

# ANNUAL REPORT

## BOARD of PENSION COMMISSIONERS

CITY OF LOS ANGELES  
CALIFORNIA

---



FOR THE FISCAL YEAR ENDED JUNE 30, 1948

With

CHARTER AND ORDINANCE PROVISIONS  
GOVERNING PENSION SYSTEM

# ANNUAL REPORT

*Board of Pension Commissioners*

CITY OF LOS ANGELES  
CALIFORNIA



FOR THE FISCAL YEAR ENDED JUNE 30, 1948

with

CHARTER AND ORDINANCE PROVISIONS  
GOVERNING PENSION SYSTEM



September 17, 1948

To the Mayor and the City Council  
of the City of Los Angeles

Gentlemen:

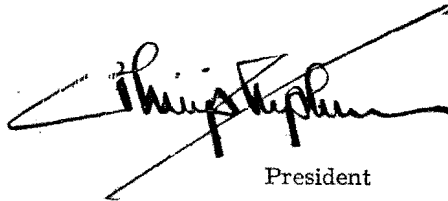
Pursuant to the provisions of Section 64, Article 4, of the Charter, the Board of Pension Commissioners respectfully submits herewith its annual report for the fiscal year ended June 30, 1948. The report of the Manager has been adopted by the Board as its report for the fiscal year and it presents a comprehensive review of operations.

The reduction of the operating cash deficit from \$1,265,966 as of June 30, 1947 to the sum of \$287,128 as of June 30, 1948 is attributable to the amendment of the Charter effective June 16, 1947 by which the rate of contribution of members was increased to 6% of compensation earned and also to the substantial increase in personnel authorized by the budget for the fiscal year 1948-49 for the Fire and Police Departments. It is noted that present operating trends indicate that the fiscal year 1947-48 is the last fiscal year whose operations will result in a cash deficit at least for many years.

The members of the Board take pleasure in commending the work of the members of the Department during the year and also wish to express their appreciation for the cooperation given to them during the year by other departments and offices of the government.

Respectfully submitted,

BOARD OF PENSION COMMISSIONERS



President

PS:GE

Personnel of the  
BOARD OF PENSION COMMISSIONERS

Philip Stephens, M.D., President  
(Term expires July 1, 1948)

L. W. Van Aken, Vice President  
(Term expires July 1, 1952)

Leo V. Butler  
(Term expires July 1, 1949)

Geo. W. Jones, M.D.  
(Term expires July 1, 1950)

ORA C. MATTHESS  
(Term expires July 1, 1951)

September 7, 1948

Board of Pension Commissioners  
of the City of Los Angeles

Honorable Members:

Pursuant to the provisions of Section 64 of the City Charter, I have prepared and submit herewith a summary report upon the business of the Department of Pensions for the fiscal year ended June 30, 1948. This report contains the necessary financial statements of operations compared and, it is hoped, should afford a substantial basis to the Board for its annual report to the Mayor and Council.

During the fiscal year ended June 30, 1948, 175 petitions for pensions were received. On July 1, 1947, 17 petitions were pending, making a total of 192 petitions to be acted upon, of which number 177 were granted, 3 denied, 1 withdrawn and 11 pending at June 30, 1948. During the same period 72 pensions were discontinued. Adding the net increase of 105 to the 2,832 existing at the close of the last fiscal year gives a total of 2,937 beneficiaries of the Fire and Police Pension Fund. These segregated into various classes and comparisons of the fiscal year ending June 30, 1948, are set forth below:

	1946-47			1947-48		
	Fire	Police	Fire and Police	Fire	Police	Fire and Police
<b>Service</b>						
20 Year men.....	899	1,242	2,141	915	1,249	2,164
25-20 Year men.....				5	16	21
<b>Disability</b>						
Service Connected.....	74	129	203	75	133	208
Non-Service Connected.....				4	6	10
<b>Widows</b>						
Service Connected .....	163	290	453	179	318	497
Non-Service Connected ...				1	2	3
<b>Minors and Dependents</b> .....	15	20	35	13	21	34
<b>TOTAL</b> .....	1,151	1,681	2,832	1,192	1,745	2,937

These changes in pension classifications are substantially analyzed as follows:

Service	Fire	Police	Total
20 Year men Granted .....	33	43	76
25-20 Year men Granted .....	5	16	21
Deaths—Service Connected .....	17	36	53
Withdrawn .....	1*		1*
<b>TOTAL</b> .....	21	23	44

<b>Disability</b>	<b>Fire</b>	<b>Police</b>	<b>Total</b>
Service Connected Granted .....	3	8	11
Non-Service Connected Granted .....	4	6	10
Deaths—Service Connected .....	2	4	6
Increased .....	1*	2*	3*
<b>TOTAL</b> .....	<b>5</b>	<b>10</b>	<b>15</b>

<b>Widows</b>	<b>Fire</b>	<b>Police</b>	<b>Total</b>
Granted—Service Connected .....	18	36	54
Granted—Non-Service Connected .....	1	2	3
Deaths—Service Connected .....	1	7	8
Decreased .....	7*	10*	17*
Remarried—Service Connected .....	1	1	2
Denied .....	1*	2*	3*
<b>TOTAL</b> .....	<b>17</b>	<b>30</b>	<b>47</b>

<b>Minors and Dependents</b>	<b>Fire</b>	<b>Police</b>	<b>Total</b>
Granted—Service Connected .....	1	1	2
Discontinued—Service Connected .....	2		2
Deaths—Service Connected .....	1		1
<b>TOTAL</b> .....	<b>2</b>		<b>-1</b>

\*These figures are statistical and are not included in totals which indicate net increases in active pensions.

The number of men retiring upon service pension is represented by departments for the last eight fiscal years in the following statement:

	<b>Fire</b>	<b>Police</b>	<b>Total</b>
June 30, 1941 .....	76	45	121
June 30, 1942 .....	79	185	264
June 30, 1943 .....	74	203	277
June 30, 1944 .....	151	194	345
June 30, 1945 .....	106	215	321
June 30, 1946 .....	86	176	262
June 30, 1947 .....	36	62	98
June 30, 1948 .....	33	43	76

The following statement represents by departments the number of eligibles at the close of each of the last eight fiscal years:

	<b>Fire</b>	<b>Police</b>	<b>Total</b>
June 30, 1941 .....	164	133	297
June 30, 1942 .....	115	83	198
June 30, 1943 .....	83	98	181
June 30, 1944 .....	233	169	402
June 30, 1945 .....	312	332	644
June 30, 1946 .....	317	322	639
June 30, 1947 .....	293	275	568
June 30, 1948 .....	257	236	493

The number of years of active service of all twenty year men who are now eligible to retire is as follows:

Years of Service	Fire	Police
20 .....	0	2
21 .....	14	6
22 .....	42	42
23 .....	72	105
24 .....	84	39
25 .....	11	23
26 .....	5	11
27 .....	3	1
28 .....	3	1
29 .....	3	1
30 .....	3	2
31 .....	2	2
32 .....	3	1
33 .....	4	0
34 .....	2	0
35 .....	3	0
36 .....	0	0
37 .....	1	0
38 .....	2	0
<b>TOTAL</b> .....	<b>257</b>	<b>236</b>

The above quoted statistics concern themselves exclusively with members entering the service of the Fire or Police Departments prior to January 17, 1927. If such members had served continuously, all of them would have been eligible for retirement at the close of the fiscal year. There were, however, 8 members who had not become eligible by reason of lost time. Out of the total of 8 members in this classification, 1 fireman and 6 policemen will become eligible during the next fiscal year. There will obviously be no other members becoming eligible in this classification.

#### Twenty-five Year Men

Members entering the service of the Fire or Police Departments subsequent to January 17, 1927 are required to serve twenty-five years in order to obtain a service pension of one-half of the average of their salary for the last three years of service. Effective June 16, 1947 the Charter was amended to the effect of allowing such members to retire upon forty per cent of the average compensation after twenty years of service with provision that such members would receive an additional two per cent of such average compensation for each of the next five years of additional service and one and two-thirds per cent of such average compensation for each of the next ten years of additional service. As of June 30, 1948, there were 29 firemen and 110 policemen who were eligible to retire under this twenty year rule and during the fiscal year 1948-49, 112 firemen and 72 policemen will become eligible.

The number of twenty-five year men retiring upon service pensions is represented by departments for the last fiscal year in the following statement:

	Fire	Police	Total
June 30, 1948 .....	5	16	21

The number of years of active service of all twenty-five year men who have twenty or more years of service is as follows:

Years of Service	Fire	Police
20 .....	18	86
21 .....	11	24
<b>TOTAL</b> .....	<b>29</b>	<b>110</b>



**Military Leaves**

A total of 936 men entered the military service from the Fire and Police Departments during the eight fiscal year period beginning July 1, 1940 as reflected in the following statement:

	Fire	Police	Total
1940-41 .....	12	19	31
1941-42 .....	44	94	138
1942-43 .....	208	368	576
1943-44 .....	47	72	119
1944-45 .....	28	36	64
1945-46 .....	0	1	1
1946-47 .....	2	4	6
1947-48 .....	0	1	1
<b>TOTAL</b> .....	<b>341</b>	<b>595</b>	<b>936</b>

Eight hundred and forty-seven members have returned from military leave and analysis of the remaining 89 appears as follows:

	Fire	Police	Total
Retired while on military leave .....	8	23	31
Resigned while on military leave .....	5	15	20
Discharged while on military leave .....	0	1	1
Died while on military leave .....	9	11	20
Disqualification as to restoration .....	0	3	3
Remaining on military leave .....	2	12	14

Of the 14 members remaining on military leave none are eligible to retire. Due to the possibility of conflict between sections of the Charter, no definite rule can be now formulated regarding these men. Hostilities have ceased as is set forth in Section 17 but the effect of Section 189 is uncertain when applied to these cases.

**Members on Active Duty**

As of June 30, 1948 there were 2,298 firemen and 3,954 policemen on active duty including members on leave of absence without pay, members on military leave and members on suspension. The following statement presents an analysis of the length of service of such members:

	Fire	Police	Total
<b>25-Year Men</b>			
Men with less than 5 years service .....	966	2,416	3,382
With 5 years or more .....	1,043	1,173	2,216
With 20 years service .....	29	110	139
<b>20-Year Men</b>			
Now eligible to retire .....	257	236	493
Not yet eligible, due to loss of time .....	1	7	8
Men on Military Leave (eligibility dates not counted) ..	2	12	14
<b>TOTAL</b> .....	<b>2,298</b>	<b>3,954</b>	<b>6,252</b>

## ASSETS

Cash . . . . . \$ 2,812,387

Included in this item is a Petty Cash Fund of \$75.00 and a Deed Revolving Fund of \$250.00. In July, \$1,400,000 was invested in U. S. Government Bonds, \$500,000 in U. S. Certificates of Indebtedness and \$100,000 in Corporate bonds.

Taxes Receivable . . . . . \$ 287,128

This amount represents the excess of expenditures over revenue for the fiscal year, the detail of which is shown in Exhibit II. This amount will be returned to reserve as a result of inclusion in the tax levy for the succeeding fiscal year.

Bond Investments . . . . . \$15,468,000

Schedule 6 presents a distribution of the bond portfolio at the close of the fiscal year. Holdings in government bonds were decreased \$700,000 during the fiscal year, and corporate bond holdings were increased \$1,024,000. Bonds of the Los Angeles Chamber of Commerce Building Corporation in the amount of \$80,000 were redeemed. An appraisal of the bond portfolio shows a market value of \$102,802 ~~over~~ the book value of these securities.

Street Improvement Bonds . . . . . \$ 96,294

This account represents the unmatured principal coupons on bonds on which payments have been made for the past 20 years. Of this amount, \$264.00 represents delinquent principal. The summary details of this account are presented in Schedule 7.

Certificates of Sale . . . . . \$ 15,429

At the beginning of the year there were 223 certificates of sale. Fourteen were transferred to real property. Three were sold, 4 were redeemed in the Treasury and 4 charged to the Reserve as a result of foreclosure proceedings in the superior court. At the end of the year there were 198 certificates of sale on hand. Included in this number are 134 certificates of sale which have been authorized for sale and on which a deposit of \$9,267 has been made, but on which sale has not been completed.

Treasurer's Deeds . . . . . \$ 49,839

At the beginning of the year there were 85 treasurer's deeds. Eighteen treasurer's deeds were converted to real property and 2 were sold. At the end of the year there were 65 treasurer's deeds remaining.

Trust Deeds Receivable . . . . . \$ 158,389

This account represents the unpaid principal on deeds of trust which were secured by the properties sold. These deeds bear interest at the rate of seven per cent per annum. There were 82 deeds at the beginning of the year. During the year 15 new deeds were received from property sales and 30 deeds were paid in full. There remain on hand 67 deeds of trust at the close of the fiscal year.

**Real Property . . . . . \$ 84,546**

This account consists of 61 parcels of property of which 3 have been sold but the escrows have not been completed. The book value of these 3 parcels is \$22,267 and \$62,279 for the remaining 58 parcels.

**Bond Premiums and Discounts . . . . . \$ 131,712**

These premiums and discounts are being amortized over the life of the bond issues affected in order that the earnings will be adjusted to the rates for which such bonds were purchased to yield.

**Accrued Interest . . . . . \$ 61,521**

This account consists of \$54,800 on general bonds both government and corporates and \$6,721 on street improvement bonds. This interest is due but not received as of June 30, 1948.

**Total Assets . . . . . \$19,165,245**

**LIABILITIES**

**Accounts Payable . . . . . \$**

Not shown on the balance sheet is an item of 23 cents representing sales tax which will be paid directly to the State Board of Equalization.

**Prepaid Payments . . . . . \$ 1,207**

This is a suspense account for cash payments received during prior years to apply on installment payments of principal and interest on street improvement bonds.

**Partial Payments . . . . . \$ 103**

The balance of this account represents the amounts paid that have not been cleared against the actual asset affected.

**Deposits on Real Property . . . . . \$ 11,017**

This account represents deposits on offers to purchase which have not been given final consideration and also real property sales on which escrows have not been closed.

**Accumulated Surplus . . . . . \$16,874,452**

This account represents the amount of surplus accumulated from prior years operations to provide for excess pension requirements in future years. This account was increased \$88,000 during the fiscal year due to the redemption of 1760 shares of First Preferred Stock of Los Angeles Chamber of Commerce Building Corporation.

**Reserve for Investment Losses . . . . . \$ 2,278,466**

This account represents the net profits and losses from the sale of investments and can be regarded as an evaluation reserve. This reserve is fully reinvested which increases the interest earnings to the fund and in turn reduces the requirements from taxes. This account shows an increase of \$77,972 over the previous fiscal year as is reflected in Schedule 4.

**Total Liabilities . . . . . \$19,165,245**

## OPERATIONS

The present status of the bond portfolio is presented in Schedule 5 which reflects the portfolio as of July 1, 1940 and its operations up to the close of the fiscal year under review. The detailed items constituting the portfolio are presented in Schedule 6. The portfolio as existed on June 30, 1948 was appraised by Lionel D. Edie and Company at \$15,496,910 which is \$28,910 in excess of par value and \$131,712 in excess of the book value of the portfolio.

### Taxes

Tax deeds were acquired on 20 parcels on which we had title at a cost of \$3,459 and 2 parcels were redeemed at a cost of \$484, 23 parcels covered by treasurer's deeds at a cost of \$3,849 and on 59 parcels covered by certificates of sale at a cost of \$1,906. These amounts when added to the sum of \$178 expended for legal advertising of proposed tax sales amounted to a total expenditure of \$8,908.

### Lighting Assessments

Current lighting assessments on properties in which we had a real or statutory title were paid on 30 pieces of property amounting to \$816, while refunds resulting from the sale of property were received on 29 pieces of property amounting to \$209 for a net expenditure of \$607.

### Street Improvement Bonds

During the year we sold 4 street bonds for a total consideration of \$629. Such sales were made upon the basis of par and accrued interest. Twenty-six overlapping street bonds were purchased at par or better involving a total payment of \$4,797. Three overlapping street bonds were redeemed for a total consideration of \$134, and involved an unpaid principal of \$73.

### Deed Revolving Fund

This fund was established by Board resolution for the purpose of expediting the purchase of quitclaim deeds at a cost not exceeding \$25 per deed. During the year two deeds were purchased at a total cost of \$35.00.

### Surety Bonds

Six of the ten employees were under bond as follows:

Position	Amount of Bond
Manager-Secretary .....	\$150,000
Chief Accountant .....	25,000
Senior Clerk .....	25,000
Principal Clerk Stenographer .....	5,000
Intermediate Clerk Stenographer .....	5,000
Intermediate Clerk Typist .....	5,000

### Real Property

At the beginning of the year there were 61 parcels upon which we had merchantable title. During the year 1 was acquired by grant deed, 20 by quitclaim deed, 9 by quiet title judgment, 1 by commissioner's deed and 2 by tax deed excess for a total of 33 additional parcels transferred to real property. Twenty-nine reconveyances were prepared and executed after the notes, which were secured by deeds of trust, were fully paid.

Three agreements were drawn for the purchase, under the provisions of the Revenue and Taxation Code, of tax title to 65 parcels of property in which the Department already had interests. Two agreements were drawn objecting to the tax sale of 4 parcels. Tax deeds to 81 parcels were received and recorded.

### Real Property Sales

Twenty-nine escrows were opened for the sale of 33 parcels of property. Thirty-eight escrows, for the sale of 44 parcels, were closed. Three parcels were sold without escrow. These properties involved total sales of \$237,316 and a net profit of \$72,539. Two treasurer's deeds were sold at a profit of \$4,744, while a loss of \$598 was sustained on the sale of 3 certificates of sale. Profits and losses resulting from the sale of property or liens against property are closed into the Reserve for Investment Losses, an analysis of which is presented in Schedule 4.

### Guardianships

One new minor guardianship proceeding was added. At this date, there are 31 guardianship proceedings, 8 covering 8 incompetents and 23 covering 25 minors. During the year, 30 accounts and 5 petitions were received and examined.

### Litigation

**The Arabol Mfg. Co. v. Lucas** (action to determine claims to real property). We defaulted due to the fact that neither the City nor the Public Library Staff, named as defendants, had any interest in the property involved; the attorney for plaintiffs assured us that no judgment for costs would be taken against us.

**Lundrigan v. City** (Carcinoma of the right kidney). After judgment in the Superior Court was granted to the petitioner, an appeal therefrom was taken and the District Court of Appeal, on November 4, 1947, affirmed the lower court's judgment.

**Morgan v. City (Poliomyelitis)**. The trial of this action was set for August 12, 1947 and continued, from time to time, until November 12, 1947, at which time it was argued and judgment rendered for the respondents (City). The petitioner has filed her appeal from said judgment, which is now pending, the time for filing the opening brief having been extended to August 25, 1948.

### **People v. Robinson**

**People v. Ross** (Condemnation proceedings). These proceedings involve properties upon which we have treasurer's deeds and which we are endeavoring to acquire title to, in order that they may be sold to the State, which needs them for the Hollywood Freeway.

**Personnel**

Ten individuals were employed in the Department during the year, including one Deputy City Attorney and two Legal Stenographers. Vacant positions were not filled due either to the lack of qualified applicants or need for such employees. All employees are carried in the same classification and in the same salary range as employees in the general Government. During the next year two new procedures will be inaugurated. New signature cards will be taken in the case of all pensioners. Personal visits upon all pensioners will be made with disability pensioners coming first and guardians, widows, dependents and service pensioners following in the order named.

Respectfully submitted,



Manager-Secretary,

**CITY OF LOS ANGELES  
FIRE AND POLICE PENSION FUND  
BALANCE SHEET**

**EXHIBIT I**

At June 30, 1948, as compared with June 30, 1947

**ASSETS**

	June 30, 1948	June 30, 1947
Cash		
Deposits with Treasurer .....	\$ 2,812,062	\$ 1,738,488
Cash Revolving Funds .....	325	251
Total Cash .....	\$ 2,812,387	\$ 1,738,739
Taxes Receivable .....	287,128	1,265,966
Investments		
Bond Investments—General (Par) .....	\$15,468,000	\$15,224,000
Street Improvement Bonds (Par) .....	96,294	130,539
Certificates of Sale .....	15,429	16,455
Treasurer's Deeds .....	49,839	93,987
Trust Deeds Receivable .....	158,389	178,982
Agreements Receivable .....		381
Real Property .....	84,546	175,815
Total Investments .....	\$15,872,497	\$15,820,159
Bond Premiums (Less Discounts) .....	131,712	122,498
Total Investments .....	16,004,209	15,942,657
Accrued Interest .....	61,521	48,117
<b>TOTAL ASSETS .....</b>	<b>\$19,165,245</b>	<b>\$18,995,479</b>

**CITY OF LOS ANGELES  
FIRE AND POLICE PENSION FUND  
BALANCE SHEET—(Continued)  
At June 30, 1948, as compared with June 30, 1947**

**LIABILITIES AND FUND CAPITAL**

	June 30, 1948	June 30, 1947
Accounts Payable .....		\$ 1,762
Deferred Credits		
Prepaid Payments—Street Bonds .....	\$ 1,207	\$ 1,207
Partial Payments—Street Bonds .....	103	103
Deposits on Real Property Sales .....	11,017	5,460
Total Deferred Credits .....	12,327	6,770
Fund Capital		
Accumulated Surplus .....	\$16,874,452	\$16,786,453
Reserve for Investment Losses .....	2,278,466	2,200,494
Total Fund Capital .....	19,152,918	18,986,947
TOTAL LIABILITIES AND FUND CAPITAL .....	\$19,165,245	\$18,995,479



**FIRE AND POLICE PENSION FUND**  
**STATEMENT OF OPERATIONS COMPARED**  
 Fiscal Years 1941-42 to 1947-48 Inclusive

**EXHIBIT II**

Revenues	1947-48	1946-47	1945-46	1944-45	1943-44	1942-43	1941-42
Taxes .....	\$3,673,050	\$3,287,705	\$2,737,131	\$2,117,422	\$1,757,574	\$1,437,760	\$1,346,011
Interest .....	414,536	437,737	396,246	353,580	397,367	457,069	492,739
Rental of Property .....	3,342	9,194	10,620	20,862	20,424	19,178	21,052
Members' Contributions .....	1,231,765	629,090	456,587	440,819	424,817	407,478	406,263
Sales—Unclaimed Property .....	21,410	15,458	13,212	11,772	10,469	9,528	6,827
Bonus .....	677	1,521	1,497	2,744	1,313	1,556	2,466
Donations .....	217	592	597	611	602	592	617
Miscellaneous .....	398	1,428	1,177	135	136	84	257
<b>TOTAL REVENUES</b> .....	<b>\$5,345,395</b>	<b>\$4,382,775</b>	<b>\$3,617,067</b>	<b>\$2,947,945</b>	<b>\$2,612,702</b>	<b>\$2,333,245</b>	<b>\$2,276,232</b>
DEDUCT: Amount applicable to prior year's expenditures (Charter Sec. 186) .....	1,265,966	1,455,802	1,190,426	701,994	273,224	.....	.....
<b>REVENUES AVAILABLE</b> for current year's expenditures .....	<b>\$4,079,429</b>	<b>\$2,926,973</b>	<b>\$2,426,641</b>	<b>\$2,245,951</b>	<b>\$2,339,478</b>	<b>\$2,333,245</b>	<b>\$2,276,232</b>
<b>Expenditures</b>							
Pensions paid							
Service .....	\$3,199,042	\$3,111,581	\$2,880,806	\$2,478,489	\$2,116,279	\$1,717,071	\$1,347,008
Disability .....	360,169	349,134	341,454	341,310	339,513	321,088	321,781
Widows .....	695,807	610,917	550,595	506,950	464,573	453,256	408,570
Minors .....	29,995	53,748	55,314	52,614	57,113	51,238	49,772
Dependents .....	14,776	13,295	11,844	11,769	11,465	11,003	10,032
Non-Service							
Disability .....	4,945	.....	.....	.....	.....	.....	.....
Widows .....	2,955	.....	.....	.....	.....	.....	.....
Total Pensions .....	\$4,307,689	\$4,138,675	\$3,840,013	\$3,391,132	\$2,988,943	\$2,553,656	\$2,137,163
Administrative Expense (Schedule 1) .....	58,868	54,264	42,430	45,245	52,529	52,813	53,798
<b>TOTAL EXPENDITURES</b> .....	<b>\$4,366,557</b>	<b>\$4,192,939</b>	<b>\$3,882,443</b>	<b>\$3,436,377</b>	<b>\$3,041,472</b>	<b>\$2,606,469</b>	<b>\$2,190,961</b>
<b>Excess of Expenditures Over Revenues</b> [To be reimbursed from taxes levied in following year (Charter Sec. 186)] .....	<b>\$ 287,128</b>	<b>\$1,265,966</b>	<b>\$1,455,802</b>	<b>\$1,190,426</b>	<b>\$ 701,994</b>	<b>\$ 273,224</b>	<b>\$ 85,271*</b>

\*Indicates excess of revenues over expenditures converted to operations for the succeeding year.

**ADMINISTRATIVE EXPENSE COMPARED**  
**SCHEDULE 1**

**OPERATING EXPENSE**

	1947-48	1946-47	1945-46	1944-45	1943-44	1942-43	1941-42
Salaries .....	\$ 44,277	\$ 39,706	\$ 30,778	\$ 32,718	\$ 34,685	\$ 35,001	\$ 32,062
Office .....	1,236	693	517	447	563	711	656
Printing .....	732	967	688	973	772	656	595
Postage .....	143	140	180	180	175	160	200
Surety and Insurance Premiums .....	1,869	2,092	906	870	1,061	1,019	921
Medical Examinations .....	3,109	1,732	2,216	2,445	2,533	4,757	6,392
Mileage .....	17	400	.....	.....	194	197	243
Telephone .....	374	434	483	395	542	716	753
Auto Repairs and Supplies .....	154	399	278	218	215	214	303
Litigation .....	614	2,082	1,303	998	1,424	2,204	2,163
Property Maintenance .....	223	422	978	2,920	5,380	1,982	4,449
Lot Cleaning .....	36	.....	283	467	329	555	.....
Investment Expense .....	2,500	2,500	2,500	2,500	4,000	4,000	4,000
Investigation and Travel .....	681	671	810	32	545	387	395
Miscellaneous .....	15	307	287	82	27	.....	29
Equipment, Furniture and Fixtures .....	2,888	1,719	223	.....	84	254	637
	<u>\$ 58,868</u>	<u>\$ 54,264</u>	<u>\$ 42,430</u>	<u>\$ 45,245</u>	<u>\$ 52,529</u>	<u>\$ 52,813</u>	<u>\$ 53,798</u>

**STATEMENT OF CASH RECEIPTS AND SOURCES THEREOF**  
**Fiscal Years 1941-42 to 1947-48 Compared**

**SCHEDULE 2**

	1947-48	1946-47	1945-46	1944-45	1943-44	1942-43	1941-42
Total Receipts and Revenue .....	\$8,537,031	\$6,976,213	\$9,380,227	\$13,038,343	\$7,577,769	\$6,185,240	\$4,452,887
<b>Deduct:</b>							
Revenue (Exhibit II) .....	4,079,429	2,926,973	2,426,641	2,245,951	2,339,478	2,333,245	2,276,232
<b>Adjustments:</b>							
Accrued Interest .....	13,404*	8,563	27,513	51,976	42,520	25,090	3,199*
Repaid Interest .....	15,060	5,738					
Bond Premiums Amortized .....	6,800	5,360	4,741	6,538	12,084	18,576	28,228
Taxes Receivable .....	1,265,966	1,455,802	1,190,426	701,994	273,225		
Miscellaneous .....	3,037	32,332*	1,141	2,512	223		89
<b>TOTAL REVENUE RECEIPTS</b> .....	<b>\$5,356,888</b>	<b>\$4,370,104</b>	<b>\$3,650,462</b>	<b>\$ 3,008,971</b>	<b>\$2,667,530</b>	<b>\$2,376,911</b>	<b>\$2,301,350</b>
<b>CAPITAL RECEIPTS</b> .....	<b>\$3,180,143</b>	<b>\$2,606,109</b>	<b>\$5,729,765</b>	<b>\$10,029,372</b>	<b>\$4,910,239</b>	<b>\$3,808,329</b>	<b>\$2,151,537</b>
<b>Analysis—Capital Receipts:</b>							
Bond Investments—(Par Value) .....	\$2,800,000	\$2,290,000	\$4,854,000	\$ 9,036,000	\$3,687,000	\$3,087,000	\$1,547,400
Bond Investments—Premiums .....	1,190	5,525	71,808	154,224	237,349	228,408	149,159
Street Improvement Bonds (Par Value) .....	34,244	53,925	79,928	130,560	89,731	118,025	150,939
Certificates of Sale .....	229	10,516	7,356		8,000	271	120
Treasurer's Deeds .....	6,750	19,461	5,736	75	118		291
Real Property Sales, Escrow Balance .....	145,638	114,160	391,631	282,238	24,846	4,223	2,772
Trust Deeds, Installments .....	79,477	80,246	148,602	33,307	19,534	21,297	21,478
Miscellaneous Collections .....	88,484	11,985	8,235	8,495	10,421	23,771	18,345
Reserve for Investment Losses .....	1,349	815*	128,160	331,987	823,505	325,334	261,033
Deposits on Real Property Sales .....	22,782	21,106	34,309	52,486	9,735		
<b>TOTALS</b> .....	<b>\$3,180,143</b>	<b>\$2,606,109</b>	<b>\$5,729,765</b>	<b>\$10,029,372</b>	<b>\$4,910,239</b>	<b>\$3,808,329</b>	<b>\$2,151,537</b>

\* Deductions

Fifteen

BOARD OF PENSION COMMISSIONERS

**STATEMENT OF CASH DISBURSEMENTS AND OBJECTIVES THEREOF**  
**Fiscal Years 1941-42 to 1947-48 Compared**

**SCHEDULE 3**

	1947-48	1946-47	1945-46	1944-45	1943-44	1942-43	1941-42
Total Disbursements .....	\$7,463,457	\$6,855,131	\$8,614,656	\$13,024,700	\$7,492,907	\$6,761,734	\$5,969,681
<b>Deduct:</b>							
Expenditures (Exhibit II) .....	4,366,557	4,192,939	3,882,443	3,436,377	3,041,472	2,606,469	2,190,961
<b>Adjustments:</b>							
Prepaid Interest .....	15,060	5,738	7,592	18,573	3,821	9,929	11,170
Expense Abatements .....	929	777	1,119	2,512	1,397	.....	.....
Refund of Contributions .....	1,266	.....	.....	.....	.....	.....	.....
Refund Deposits on Sales .....	150	3,008	850	300	.....	.....	.....
Encumbrances Adjustments .....	1,682	1,365*	41	1,614	1,665*	35*	254*
Miscellaneous .....	1,188	284	3,600	77	12	44	206
<b>TOTAL OPERATING DEDUCTIONS</b> .....	<b>\$4,386,832</b>	<b>\$4,201,381</b>	<b>\$3,895,645</b>	<b>\$ 3,459,453</b>	<b>\$3,045,037</b>	<b>\$2,616,407</b>	<b>\$2,202,083</b>
<b>CAPITAL OPERATIONS</b> .....	<b>\$3,076,625</b>	<b>\$2,653,750</b>	<b>\$4,719,011</b>	<b>\$ 9,565,247</b>	<b>\$4,447,870</b>	<b>\$4,145,327</b>	<b>\$3,767,598</b>
<b>Analysis—Capital Operations:</b>							
Bond Investments—(Par Value) .....	\$3,044,000	\$2,600,000	\$4,675,000	\$ 9,480,000	\$4,392,000	\$4,083,000	\$3,623,000
Bond Investments—Premiums .....	17,091	19,008	18,528	16,183	35,880	40,276	115,419
Appraisals .....	320	1,035	960	1,524	980	150	360
Foreclosure Costs .....	.....	3,177	540	.....	12	24	275
Quiet Title Costs .....	54	250	248	105	1,340	1,463	117
Escrow Charges—Real Property .....	280	27	1,567	1,594	.....	.....	.....
Other Bonds .....	4,307	1,537	4,622	2,993	17,380	20,284	28,383
Quit Claim Deeds .....	959	9,390	2,910	110	230	.....	.....
Street Lighting Assessments .....	256	1,604	2,009	21,998	.....	.....	.....
Taxes .....	9,051	16,202	12,627	40,490	.....	.....	.....
Title Searches .....	278	991	.....	.....	.....	.....	.....
Miscellaneous Capital Charges .....	29	529	.....	250	48	130	44
<b>TOTALS</b> .....	<b>\$3,076,625</b>	<b>\$2,653,750</b>	<b>\$4,719,011</b>	<b>\$ 9,565,247</b>	<b>\$4,447,870</b>	<b>\$4,145,327</b>	<b>\$3,767,598</b>

\* Deductions

**RESERVE FOR INVESTMENT LOSSES**

**June 30, 1948**

**SCHEDULE 4**

Twenty

Balance, June 30, 1947 .....			\$2,200,494
<b>1947-48 ADJUSTMENTS:</b>			
<b>ADDITIONS:</b>			
Profit, Sale of Property .....	\$	72,539	
Profit, Sale of General Obligation Bonds .....		1,287	
Profit, Sale of Treasurer's Deeds .....		4,744	
			\$ 78,570
<b>LESS DEDUCTIONS:</b>			
Loss, Sale of Certificates of Sale .....			598
<b>NET ADDITIONS</b> .....			77,972
Balance, June 30, 1948 .....			<u>\$2,278,466</u>

BOARD OF PENSION COMMISSIONERS

**ANALYSIS OF BOND TRANSACTIONS  
EXCLUSIVE OF STREET BONDS**

July 1, 1940 to June 30, 1948

(Par Value)

**SCHEDULE 5**

	Balance 7-1-40	Purchases	Sales	Maturities and Calls	Balance 6-30-48	Per-Cent
Los Angeles General Obligation .....	\$ 1,290,000	\$ .....	\$ 1,290,000	\$ .....	\$ .....	.....%
Los Angeles City School District .....	1,323,500	.....	1,310,500	13,000	.....	.....
Los Angeles Chamber of Commerce .....	80,000	.....	.....	80,000	.....	.....
Metropolitan Water District .....	249,000	.....	249,000	.....	.....	.....
California Municipalities .....	898,375	.....	889,375	9,000	.....	.....
Municipal Improvement District .....	448,000	.....	408,500	39,500	.....	.....
State of California .....	1,305,000	.....	1,305,000	.....	.....	.....
California School Districts .....	926,400	.....	911,400	15,000	.....	.....
California Districts .....	875,000	.....	875,000	.....	.....	.....
Eastern Districts .....	200,000	.....	200,000	.....	.....	.....
Eastern Municipalities .....	1,816,000	150,000	1,816,000	150,000*	.....	.....
Southern Municipalities .....	165,000	.....	165,000	.....	.....	.....
U. S. Government .....	2,413,400	27,810,000	15,098,400	3,700,000	11,425,000	73.86
Industrials .....	.....	725,000	250,000	.....	475,000	3.08
Public Utilities .....	.....	5,559,000	1,547,000	794,000**	3,218,000	20.80
Railroads .....	.....	608,000	141,000	117,000***	350,000	2.26
	<u>\$11,989,675</u>	<u>\$34,852,000</u>	<u>\$26,456,175</u>	<u>\$ 4,917,500</u>	<u>\$15,468,000</u>	<u>100.00%</u>

Bonds Called

\* \$ 50,000

\*\* 794,000

\*\*\* 117,000

**BOND DISTRIBUTION**

June 30, 1948

**SCHEDULE 6**

Twenty-two

	Rate	Maturity Date	Par Value
<b>UNITED STATES GOVERNMENT</b>			
U. S. Savings Bonds "G" .....	2½	1953/60	\$ 750,000
U. S. Treasury Bonds (Reg.) .....	2½	1967/62	500,000
U. S. Treasury Bonds .....	1½	1950	225,000
U. S. Treasury Bonds .....	2¼	1962/59	4,900,000
U. S. Treasury Bonds .....	2½	1972/67	4,550,000
U. S. Treasury Bonds "A" .....	2½	1965	250,000
U. S. Treasury Notes "A" .....	1½	1948	150,000
U. S. Certificates of Indebtedness .....	1⅞	1949	100,000
			<hr/>
			\$11,425,000
<b>CORPORATES</b>			
American Tel. & Tel. (Convertible) .....	2¾	1961	\$200,000
American Tel. & Tel. ....	2¾	1975	300,000
American Tel. & Tel. ....	2¾	1980	200,000
Atlantic Coast Line R. R. ....	4½	1964	100,000
Boston Edison Company .....	2¾	1970	100,000
California Oregon Power .....	3⅞	1974	100,000
Canadian National Railway .....	4½	1951	100,000
Central Maine Power .....	3½	1970	143,000
Cleveland Electric Illuminating Co. ....	3	1970	150,000
Consolidated Electric & Power of Baltimore .....	3	1969	120,000
Deere & Company .....	2¾	1965	25,000
Detroit Edison Company .....	3	1970	150,000
Illinois Bell Telephone Co. ....	2¾	1981	150,000
Illinois Bell Telephone Co. ....	3	1978	100,000
International Bank for Reconstruction & Dev. ....	3	1972	50,000
New York Telephone Co. ....	3	1981	100,000
Northern Indiana Public Service .....	3⅞	1973	150,000
Pacific Gas & Electric Co. ....	3	1979	150,000
Pennsylvania Power & Light .....	3	1975	200,000
Public Service of New Hampshire .....	3¼	1973	198,000

BOARD OF PENSION COMMISSIONERS

## BOND DISTRIBUTION

June 30, 1948

## SCHEDULE 6—(Continued)

CORPORATES (Continued)	Rate	Maturity Date	Par Value
Public Service Electric & Gas .....	3	1972	75,000
Shell Union Oil Co. ....	2½	1971	150,000
Southern Bell Tel. & Tel. ....	3	1979	150,000
Southern California Edison .....	3½	1973	100,000
Southern Railway .....	4	1956	150,000
Southwestern Bell Tel. & Tel. ....	3½	1983	100,000
Swift & Co. ....	2⅞	1973	100,000
Union Oil Co. ....	2¾	1970	150,000
Wisconsin Power & Light .....	3¼	1971	144,000
Wisconsin Public Service .....	3¼	1971	138,000
Total Corporates .....			4,043,000
<b>TOTAL PAR VALUE</b> .....			<b>\$15,468,000</b>

\* Appraised Value \$15,496,910  
 Book Value \$15,599,712



**STREET IMPROVEMENT BONDS**

June 30, 1948

**SCHEDULE 7**

	Principal Amount Purchased	Principal Amount Paid	Principal Amount Foreclosed	Principal Charged Off	Principal Unmatured	Principal Matured Delinquent	Principal Balance
First Alley North of Rowena, Series 1.....	\$ 1,726	\$ 172	\$ 1,554	\$ -----	\$ -----	\$ -----	\$ -----
Avenue 60, Series 3 .....	234,289	188,971	44,711	607	-----	-----	-----
Beverly Boulevard, Series 13 .....	99,379	84,114	15,265	-----	-----	-----	-----
Coldwater Canyon, Series 1 .....	80,973	77,889	3,084	-----	-----	-----	-----
Figueroa Street, Series 24 .....	59,935	44,315	14,532	-----	1,088	-----	1,088
Fourth Street, Series 25 .....	103,546	96,680	5,651	-----	1,215	-----	1,215
Broadway, Series 16 .....	851,543	323,163	523,490	293	4,597	-----	4,597
Gower Street, Series 7 .....	84,950	79,998	4,952	-----	-----	-----	-----
La Brea Avenue, Series 13 .....	107,264	100,869	4,026	-----	2,369	-----	2,369
La Brea Avenue, Series 20 .....	233,303	197,362	28,261	-----	7,680	-----	7,680
Manchester Avenue, Series 6 .....	616,370	380,608	222,976	2,414	10,281	91	10,372
Myra Avenue, Series 3 .....	150,141	132,778	16,631	162	540	30	570
Olive Street, Series 9 .....	315,190	284,556	28,563	-----	2,071	-----	2,071
Olive Street, Series 10 .....	515,424	386,310	124,031	-----	5,083	-----	5,083
Sepulveda Boulevard, Series 2 .....	57,024	32,339	24,577	-----	108	-----	108
Silver Lake Boulevard, Series 3 .....	210,108	175,941	32,149	223	1,795	-----	1,795
Slauson Avenue, Series 10 .....	146,961	112,548	28,870	-----	5,543	-----	5,543
Temple Street, Series 12 .....	589,764	422,126	152,770	587	14,238	43	14,281
Vermont Avenue, Series 24 .....	108,504	108,427	77	-----	-----	-----	-----
Vermont Avenue, Series 25 .....	314,233	306,794	6,187	-----	1,252	-----	1,252
Virgil Avenue, Series 11 .....	519,563	354,506	153,945	78	11,034	-----	11,034
Washington Street, Series 15 .....	471,674	336,869	113,872	49	20,784	100	20,884
Western Avenue, Series 19 .....	386,673	304,028	76,411	-----	6,234	-----	6,234
Windward Avenue, Series 1 .....	110,150	98,665	11,485	-----	-----	-----	-----
Flower Street, Series 7 .....	80,544	9,426	71,118	-----	-----	-----	-----
Franklin Avenue, Series 13 .....	12,279	12,161	-----	-----	118	-----	118
Echo Park Terrace, Series 1 .....	5,079	5,079	-----	-----	-----	-----	-----
Franklin Avenue, Series 12 .....	43,142	43,067	75	-----	-----	-----	-----
Gaffey Street, Series 10 .....	11,493	10,931	562	-----	-----	-----	-----
	<b>\$6,521,224</b>	<b>\$4,710,692</b>	<b>\$1,709,825</b>	<b>\$ 4,413</b>	<b>\$ 96,030</b>	<b>\$ 264</b>	<b>\$ 96,294</b>

Twenty-four

BOARD OF PENSION COMMISSIONERS

## CHARTER AND ORDINANCE PROVISIONS GOVERNING PENSION SYSTEM

### ARTICLE XVII DEPARTMENT OF PENSIONS

Sec. 180. The Board of Pension Commissioners shall administer the fire and police pension system of the city, and have exclusive control of the administration and investment of the fire and police pension fund which may be established as hereinafter provided; provided, however, that any money in such fund shall be kept on deposit in the City Treasury or be invested in bonds and securities authorized by law as legal investment for savings banks. Such bonds or other securities purchased as aforesaid shall be placed in the custody of the Treasurer, who is hereby directed to act as a depository for such bonds or securities. All interest and earnings from such investments shall accrue and be deposited to the credit of the fire and police pension fund.

Sec. 181. Any member of the Fire or Police Department who shall have served in such department for twenty years or more in the aggregate in any capacity or rank whatever, on his request, or by order of the Board, if it be deemed for the good of the department, shall be retired from further service in such department, and such member shall thereafter, during his lifetime, be paid in equal monthly installments from said fund a pension as follows: for twenty years' aggregate service, forty per cent (40%) of the average monthly rate of salary assigned to the ranks or positions held by such member during the three years immediately preceding the date of his retirement; and an additional two per cent (2%) of such average rate of salary for each year over twenty and less than twenty-five years in the aggregate served by such member before retirement; for twenty-five years' aggregate service, fifty per cent (50%) of the average monthly rate of salary assigned to the ranks or positions held by such member during the three years immediately preceding the date of his retirement; and an additional one and two-thirds per cent (1 2/3%) of such average rate of salary for each year over twenty-five and less than thirty-five years in the aggregate served by such member before retirement; for thirty-five years or more aggregate service, two-thirds (2/3) of the average monthly rate of salary assigned to the ranks or positions held by such member during the three years immediately preceding the date of his retirement. Provided, further, however, that any such member of the Fire or Police Department who shall have become a member of such department prior to January 17, 1927, who shall have served in such department for thirty years in the aggregate in any capacity or rank whatever, shall, on his request, or by order of the board, if it be deemed for the good of the department, be retired from further service in such department, and he shall thereafter, during his lifetime, be paid in equal monthly installments from said fund a pension equal to two-thirds (2/3) of the average monthly rate of salary assigned to the ranks or positions held by such member during the three years immediately preceding the date of his retirement. Provided, that after twenty years' aggregate service, on request of such member who shall have become a member of such department prior to January 17, 1927, or by the board for the good of the department, such member shall be retired and paid in equal monthly installments from said fund a limited pension as follows: For twenty years' aggregate service, fifty per cent (50%) of

the average monthly rate of salary assigned to the ranks or positions held by such member during the three years immediately preceding the date of his retirement; and an additional one and two-thirds per cent (1 2/3%) of such average rate of salary for each year over twenty years and less than thirty years in the aggregate served by such member before retirement.

In computing the aggregate period of service of a member of the Fire or Police Department for the purposes of this section, there shall be included the period or periods of time, if any, while such member was on disability retirement pursuant to the provisions of Sections 182 or 182 1/4 of this Charter.

The provisions of this section are subject to the further conditions set forth in Section 181 1/2 of this Charter.

Sec. 181 1/2. No member of said departments entering said departments on or subsequent to January 17, 1927, shall receive a pension from said fire and police pension fund, pursuant to the provisions of Section 181 of this article, in an amount greater than the maximum pension payable pursuant to the provisions of Section 181 of this article to one entering such department subsequent to January 17, 1927, and having like years of service occupying the position of Battalion Chief of the Fire Department or Captain of the Police Department (or if there be then no positions so designated, the positions the duties of which most nearly correspond to those now attached to the position of Battalion Chief of the Fire Department or Captain of the Police Department) at the time of the retirement of such member.

Sec. 182. Whenever any member of the Fire or Police Department shall become so physically or mentally disabled by reason of bodily injuries received in, or by reason of sickness caused by the discharge of the duties of such person in such department as to render necessary his retirement from active service, the board shall order and direct that such member be retired from further service in such department; and thereafter such member so retired shall, during his lifetime, be paid from said pension fund a pension in an amount to be determined by the said board, but which pension shall be equal to not less than fifty per cent (50%), nor more than ninety per cent (90%), of the salary attached to the rank or position held by him in such department at the date of such retirement order. Such pension shall be paid in equal monthly installments. Provided, however, that any pension granted to any member of the Fire or Police Department for disability or sickness, as provided for in this section, shall cease when the disability or sickness ceases and such member shall, subject to civil service and other provisions of this charter governing the appointment of city employees, have been restored to active duty in such department of which such person was a member at the time of retirement to the same rank or position which such person held at said time. Provided, further, that the Board of Pension Commissioners shall have the power to hear and determine all matters pertaining to the granting and termination of any pension award as provided for in this section. Said board shall make its findings in writing, based upon the report of at least three regularly licensed, practicing physicians, and such other evidence concerning such disability as it may have before it. Said board shall determine the degree of disability and such determination shall govern the amount of pension to be awarded to such disabled member as hereinabove provided; and provided, further, that upon the written request of any such retired member, or upon its own motion, said board shall have the power, at any

time prior to the restoration of such retired member to active service, to consider new evidence pertaining to the case of any such retired member, and to increase or decrease the amount of such pension award to be thereafter paid.

Sec. 182 $\frac{1}{4}$ . Any member of the Fire or Police Department who shall have served in such department for five years or more in the aggregate from the date of his last appointment to such department and who has become physically or mentally incapacitated by reason of injuries or sickness other than injuries received or sickness caused by the discharge of the duties of such person in such department, and who is incapable as a result thereof from performing his duties, shall be retired upon written application of such person or of any person acting in his behalf or of the head of the department in which such member is employed.

The Board shall cause such member to be examined by and a written report thereon rendered by three regularly licensed, practicing physicians selected by said Board, and shall hear such other evidence relating to such disability of such member as may be presented to said Board. If, upon considering the report of such physicians and such other evidence as shall have been presented to it, said board finds that said member has become physically or mentally incapacitated by reason of injuries or sickness other than injuries received or sickness caused by the discharge of the duties of such member in such department, and he is incapable as a result thereof of performing his duties, and if said Board finds that such disability was not due to or caused by the moral turpitude of such member, he shall be retired from further service in such department, and thereafter such member so retired shall, during his lifetime, be paid from said pension fund a pension in an amount equal to forty per cent (40%) of the highest salary (exclusive of any amount payable by reason of assignment to special duty) attached to the rank of policeman or fireman at the date of such retirement order. Such pension shall be paid in equal monthly installments. Provided, however, that any pension granted to any member of the Fire or Police Department for disability or sickness as provided in this section shall cease when the disability or sickness ceases, and such member shall, subject to civil service and other provisions of this charter governing the appointment of city employees, have been restored to active duty in such department of which such person was a member at the time of retirement to the same rank or position which such person held at said time. Provided, further, that the Board of Pension Commissioners shall have the power to hear and determine all matters pertaining to the granting and termination of any pension award as provided for in this section.

This section shall be applicable only where a member is not entitled to a disability pension under the provisions of Section 182.

Sec. 183. Whenever any member of the Fire or Police Department shall die as a result of any injury received during the performance of his duty, or from sickness caused by the discharge of such duty, or after retirement, or while eligible to retirement from such department on account of years of service, then an annual pension shall be paid in equal monthly installments to his widow, or child or children, or dependent parent or parents, in an amount equal to one-half ( $\frac{1}{2}$ ) of the average monthly rate of salary assigned to the ranks or positions held by such member during the three years immediately preceding the time of his death or the date of his retirement from active duty in such department. Said pension shall be paid to the widow during her lifetime or until she remarries, and thereafter a pension shall be paid in equal monthly installments, in an amount equal to

one-half ( $\frac{1}{2}$ ) of the average monthly rate of salary assigned to the ranks or positions held by such member during the three years immediately preceding the time of his death or the date of his retirement from active duty in such department to the legally appointed guardian of the child or children of such deceased member until such child or children shall have attained the age of eighteen years, or to his child or children should there be no widow until such child or children shall have attained the age of eighteen years, or to his dependent parent or parents during their lifetime or during such dependence, should there be no widow or child. Provided, however, that during the lifetime of such widow or until she shall remarry, an additional amount shall be paid to such widow for each child during the lifetime of such child, or until such child shall have married or reached the age of eighteen years, as follows: For one child, twenty-five per cent (25%) of the pension allowed as hereinabove set forth; for two children, forty per cent (40%) of such pension; and for three or more children, fifty per cent (50%) of such pension. Provided, further, however, that no widow of a pensioner shall be entitled to a pension unless she shall have been married to such deceased pensioner at least one year prior to the date of his retirement; and provided, further, that no widow of a member of the Fire or Police Department eligible for retirement from such department, who dies from causes other than those arising out of or from the performance of his duties, shall be entitled to a pension unless she shall have been married to such deceased member for at least one year prior to the date of his death, and provided, further, that if such widow, child or children shall marry, then the pension paid to the person so marrying shall cease, and provided, further, that should the dependency of such parent or parents terminate, then the pension paid to such dependent parent or parents shall cease. Provided, however, that the pension payable hereunder to the widow, child or children or dependent parent or parents of a member of the Fire or Police Department who became a member of such department on or subsequent to January 17, 1927, who, after retirement on account of years of service, but having served less than twenty-five years in the aggregate prior to the time of such retirement, or who, while eligible to retirement from such department on account of years of service, but prior to having served twenty-five years in the aggregate shall die from causes other than those arising out of or from the performance of his duties, shall not exceed the amount of the pension which such retired member was receiving at the time of his death or which such member eligible for retirement would have been eligible to receive at the date of his death under the provisions of Section 181 and 181 $\frac{1}{2}$  of this charter, and the additional amount payable to such widow on account of children pursuant to the provisions of this section shall be the applicable percentage hereinabove set forth of a pension in such maximum amount.

Sec. 183 $\frac{1}{2}$ . Whenever any member of the Fire or Police Department (other than a member retired on account of years of service or a member eligible to retirement on account of years of service, but including a member retired on account of disability pursuant to the provisions of Section 182 $\frac{1}{4}$  of this charter) who shall have served in such department for five years or more in the aggregate from the date of his last appointment to such department, shall die from causes other than those arising out of or from the performance of his duties, then an annual pension shall be paid in equal monthly installments to his widow, or child or children, or dependent parent or parents, in an amount equal to forty per cent (40%) of the highest salary (exclusive of any amount payable by reason of assignment to special duty) attached to the rank of policeman or fireman at the date

of such member's death. Said pension shall be paid to the widow during her lifetime or until she remarries, and thereafter a pension in the same amount shall be paid in equal monthly installments to the legally appointed guardian of the child or children of such deceased member until such child or children shall have attained the age of eighteen years, or to his child or children should there be no widow until such child or children shall have attained the age of eighteen years, or to his dependent parent or parents during their lifetime or during such dependence, should there be no widow or child, provided, however, that during the lifetime of such widow or until she shall remarry, an additional amount shall be paid to such widow for each child during the lifetime of such child, or until such child shall have married or reached the age of eighteen years, as follows: for one child, twenty-five per cent (25%) of the pension allowed as hereinabove set forth; for two children, forty per cent (40%) of such pension; and for three or more children, fifty per cent (50%) of such pension. Provided, further, however, that no widow shall be entitled to a pension pursuant to the provisions of this section unless she shall have been married to such deceased member for at least one year prior to the date of his death.

And provided further, that no widow of a member who shall die while on disability retirement pursuant to the provisions of Section 182¼ of this charter shall be entitled to a pension pursuant to the provisions of this section unless she shall have been married to such deceased member for at least one year prior to the date of his retirement.

Sec. 184. That all pensions granted in accordance with the provisions of Sections 181, 182, 182¼, 183 and 183½ hereof shall remain in full force and effect for the period granted, and any increase or decrease of salaries of active members of the Fire and Police Departments shall not in anywise affect the amount of the pensions to be paid to retired members of such departments, or to any other person pensioned pursuant to the provisions of this article, nor shall the amount of such pensions be changed for any other reason, except as otherwise specifically provided in this article.

Sec. 185. For the purpose of the provisions contained herein, the Fire Department shall consist of all persons duly and regularly appointed in the Fire Department under civil service rules and regulations to perform the duties of a regular fireman in the City of Los Angeles, under whatever designation they may be described in any salary or departmental ordinance providing compensation for said Fire Department; and the Police Department shall consist of all members of such Police Department appointed under civil service rules and regulations and sworn in, as provided by law, to perform the duties of a regular police officer of the City of Los Angeles, under whatever designation that they may be described in any salary or departmental ordinance providing compensation for the members of said Police Department. The provisions as herein in this charter contained shall apply to all members of the Fire and Police Departments as in this section defined, and to all members of said departments who have been heretofore granted pensions.

Sec. 186. For the purpose of providing for the payment of pensions, the expense of said Department of Pensions, and maintaining a reserve for said purposes henceforth, a fund is hereby created, to be known as the fire and police pension fund, which shall consist of all moneys heretofore paid into and all moneys, property and investments now in the fire and police pension fund, and all moneys hereafter paid into said fund in accordance with the provisions of this charter and of this section.

In order that the Council may be advised as to the amount of tax levy required to be made by the provisions of this section, the Board of Pension Commissioners shall annually and not later than the first day of June of each year prepare and transmit to the Council a statement consisting of and including only the following items:

(1) The estimated requirements for the next succeeding fiscal year to pay and discharge (a) disability pensions, (b) widows' pensions, (c) minors' pensions, (d) dependents' pensions, and (e) the expense of said Department of Pensions; and

(2) A sum equal to six per centum of the estimated total payrolls of the Fire and Police Departments for those members of said departments included within the pension provisions of this article for the next succeeding fiscal year.

In addition to the foregoing, in the event that all payments made and to be made from said fire and police pension fund during any current fiscal year shall exceed the total amount paid into said fund from all sources, then there shall be included in such statement a sum equal to the difference between the amount of moneys paid and estimated to be paid from said fire and police pension fund during the current fiscal year and all moneys received and anticipated to be received into said fund during said fiscal year.

The Council shall annually levy a tax clearly sufficient to produce a sum in the total amount of all of the items set forth in the statement required to be prepared by the Board of Pension Commissioners as hereinabove provided.

In addition to the receipts from taxes levied pursuant to the provisions of this section and the deductions from the salaries of the members of the Fire and Police Departments as provided for in Section 186½ hereof, there shall be paid into said fire and police pension fund the following moneys, to-wit:

- (a) All interest and earnings from the investment of said funds;
- (b) All contributions and donations to the Fire and Police Departments for services by any member or members thereof, except amounts of money donated to provide for any medal or permanent competitive award;
- (c) All fines imposed upon members of the Fire and Police Departments for violations of rules and regulations of said departments;
- (d) All proceeds from the sale of unclaimed property.

All moneys paid into said fund during any fiscal year and not expended during said fiscal year for the payment of pensions or the expense of the Department of Pensions shall become a part of and be added to said reserve in said fund.

Sec. 186½. Each member of the Fire and Police Department included within the pension provisions of this article shall contribute to said fire and police pension fund in the manner as hereinafter in this section provided.

The administrative head of each such department shall cause to be shown on each and every payroll of said department a deduction of six per cent (6%) of the amount of salary, as shown on each such payroll, of each such member whose name appears thereon, and shall certify to the Controller on each such payroll the amount to be deducted from the

compensation of each such member whose name appears thereon, and shall cause to be drawn a payroll check in favor of the Board of Pension Commissioners for the total amount of deduction shown on each payroll of such department, and said board shall deposit said payroll check to the credit of the fire and police pension fund. It shall be the duty of the administrative head of each department to cause to be furnished a copy of each and every such payroll hereinbefore mentioned to the said Board of Pension Commissioners.

Each member shall be deemed to consent and agree to each deduction made as provided for herein, and the payment of each payroll check to such member shall be a full and complete discharge and acquittance of all claims and demands whatsoever for the services rendered by such member during the period covered by such payroll, except such claims as such member may have to the benefits provided for in this article.

---

#### ORDINANCE No. 67,778

An Ordinance providing for the issuance of a certificate of service to members of the Fire Department and Police Department who have conformed with the pension provisions of the Charter of the City of Los Angeles.

The people of the City of Los Angeles do ordain as follows:

Section 1. Definition "Member." The term "member" of the Fire Department or Police Department as used herein shall refer to, mean and include all persons duly and regularly appointed in the Fire Department under civil service rules and regulations, whose duty it is to prevent or extinguish fires in the City of Los Angeles, under whatever designation they may be described in any salary or departmental ordinance providing compensation for said Fire Department: and, all members of the Police Department appointed under civil service rules and regulations and sworn in, as provided by law, to perform the duties of a regular police officer of the City of Los Angeles, under whatever designation they may be described in any salary or departmental ordinance providing compensation for the members of said Police Department.

The provisions herein in this ordinance contained shall apply to all members of the Fire Department or Police Department as in this section defined.

Section 2. As soon as possible, and in any event, within five (5) days after a member of the Fire Department or Police Department shall have served in such department the aggregate number of years entitling him to retirement as provided in Section 181 of the Charter of the City of Los Angeles, there shall be issued to each such member a certificate showing the total number of years served by such member in such department, which certificate shall be irrevocable and shall serve as evidence of such service; providing, however, that if such member shall continue in the service of such department thereafter, such certificate shall be continuing in effect, and each year, and/or portion or portions of a year, thereafter served by such member in such department shall be added to such certificate and made part thereof the same and as fully as if said additional period or periods of service were actually entered thereon.



It shall be, and it is hereby made the duty of the Board of Pension Commissioners to sign and issue such certificate to such member affected by the provisions of this section.

Section 3. Upon the completion of the period of service mentioned in Section 181 of the Charter of the City of Los Angeles, entitling such member to retire under its provisions, such member shall be entitled to retire at any time thereafter from active service from such department in accordance with the provisions of said Section 181 hereinabove referred to, which right shall be a fully matured, absolute, vested property right, reserved for such member as a constituted and granted right to retire; and no event or occurrence of whatsoever kind or nature, whether prior, pending or subsequent, shall ever operate as a forfeiture or divestiture thereof; provided, however, that if such member shall continue in the service of said department, he shall nevertheless be entitled to all the benefits of the additional percentage as provided for by said Section 181 herein referred to, in computing the aggregate number of years of service in such department up to the time of his actual retirement.

Section 4. The City Clerk shall certify to the passage of this ordinance by a unanimous vote and cause the same to be published once in The Los Angeles Daily Journal.

I hereby certify that the foregoing ordinance was passed by the Council of the City of Los Angeles by the unanimous vote of all members of said Council present, there being not less than twelve members present, at its meeting of September 15, 1930.

ROBT. DOMINGUEZ,  
City Clerk.

Approved this 20th day of September, 1930.

JOHN C. PORTER,  
Mayor.