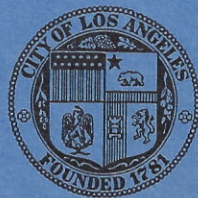


**ANNUAL REPORT**  
OF THE  
**BOARD of PENSION COMMISSIONERS**

**CITY OF LOS ANGELES**  
**CALIFORNIA**



**FOR THE FISCAL YEAR ENDED JUNE 30, 1939**  
with  
**CHARTER AND ORDINANCE PROVISIONS**  
**GOVERNING PENSION SYSTEM**

ANNUAL REPORT  
OF THE  
*Board of Pension Commissioners*  
OF THE  
CITY OF LOS ANGELES  
CALIFORNIA



FOR THE FISCAL YEAR ENDED JUNE 30, 1939

WITH

CHARTER AND ORDINANCE PROVISIONS  
GOVERNING PENSION SYSTEM



September 15, 1939

To the Honorable Mayor  
and Council of the  
City of Los Angeles.

Gentlemen:

In accordance with the provisions of Section 64, Article 4 of the Charter of the City of Los Angeles, the Board of Pension Commissioners respectfully submits herewith its annual report for the fiscal year ended June 30, 1939.

Respectfully submitted,

BOARD OF PENSION COMMISSIONERS,

John W. Donner,

Secretary.

Four

Personnel of the  
BOARD OF PENSION COMMISSIONERS

WALTER B. GIBSON, President

(Term expires July 1, 1942)

DR. STEWART P. MacLENNAN, Vice-President

(Term expires July 1, 1941)

WAYNE H. FISHER

(Term expires July 1, 1939)

EDWIN O. PALMER, M. D.

(Term expires July 1, 1940)

MARSHALL STIMSON

(Term expires July 1, 1943)

JOHN W. DONNER, Manager-Secretary

# BOARD OF PENSION COMMISSIONERS

## ANNUAL REPORT

Board of Pension Commissioners  
of the City of Los Angeles.

Honorable Members:

The Annual Report of the Pension Department for the fiscal year 1938-39 is submitted herewith. Included therein are financial and operating statements of the Fire and Police Pension Fund for the fiscal year ended June 30, 1939, compared with corresponding figures for the fiscal year ended June 30, 1938. Certain brief comments are also given which are considered pertinent to a clear understanding of such items.

During the fiscal year ended June 30, 1939, 150 petitions for pensions were received, of which number 134 were granted, two pending, ten denied, two withdrawn and two filed. During the same period 32 pensions were discontinued. Adding the net increase of 102 to the 920 in effect at the close of the last fiscal year gives a total of 1,022 beneficiaries of the Fire and Police Pension Fund. These are segregated into various classes and comparative data for the fiscal year ended June 30, 1938, are set forth below:

	1937-1938			1938-1939		
	Fire	Police	Fire and Police	Fire	Police	Fire and Police
Service .....	266	228	494	305	257	562
Disability .....	73	83	156	74	90	164
Widows .....	86	162	248	88	180	268
Minor Children .....	5	11	16	7	13	20
Dependent Parents .....	2	4	6	2	6	8
TOTAL.....	432	488	920	476	546	1,022

These changes in pension classifications are substantially analyzed as follows:

	Fire	Police	Total
<b>Service</b>			
Granted .....	42	44	86
Deaths .....	3	15	18
	39	29	68

	Fire	Police	Total
<b>Disability</b>			
Granted .....	4	10	14
Withdrawn .....	1*	2*	3*
Denied .....	1*	3*	4*
Deaths .....	2	0	2
Restored .....	1	2	3
Terminated .....	0	1	1
	<u>1</u>	<u>7</u>	<u>8</u>
<b>Widows</b>			
Granted .....	6	21	27
Deaths .....	2	1	3
Remarried .....	2	2	4
Denied .....	1*	5*	6*
	<u>2</u>	<u>18</u>	<u>20</u>
<b>Minors</b>			
Granted .....	3	2	5
Terminated .....	1	0	1
	<u>2</u>	<u>2</u>	<u>4</u>
<b>Dependents</b>			
Granted .....	0	2	2
	<u>44</u>	<u>58</u>	<u>102</u>

\*These figures are statistical and are not included in totals which indicate net increases in active pensions.

As of June 30, 1939, there were 226 members of the Fire Department and 146 members of the Police Department eligible for retirement.

Financial and operating statements for the fiscal year ended June 30, 1939, are submitted herewith, along with comparative figures for the fiscal year ended June 30, 1938.

### ASSETS AND LIABILITIES

#### Street Improvement Bonds—\$1,225,136.57.

This segregation represents the unmatured installments of principal of street bonds.

#### Delinquent Street Bonds—\$125,263.20.

Street bonds are not foreclosed until principal amounts have been delinquent for a period of three years and not until all notices required by statute have been made and, in addition thereto, three separate letters have been mailed to the owners advising them of the necessity of such procedure. This amount represents the total of principal amounts delinquent and not the face of bonds upon which there are delinquencies.

**General Obligation Bonds—\$12,519,850.00.**

This segregation represents both general obligation and district bonds. An appraisal of these securities in December of 1938 indicated a market value of \$14,439,918.35, or an increase of \$900,180.13 over and above book value. The appraisal dated July 25, 1939 by Lionel D. Edie & Co., Inc., showed a market value of \$14,472,977.00, or an appreciation of \$933,238.78. A certain amount of variation in market prices is predicted for the near future which should not, however, interfere with the income basis for which these bonds were purchased.

Securities owned are in the custody of the Treasurer of the City of Los Angeles. The securities were recently inspected by the City Controller and found to be in agreement with this report.

**Certificates of Sale—\$105,369.49.**

This segregation represents the amount of street bond foreclosures completed, and shown as certificates of sale at June 30, 1939. Redemption of five certificates of sale during the past fiscal year totaled \$12,682.07. Seven certificates of sale were transferred to treasurer's deeds totaling \$9,501.10, and 13 bonds were foreclosed totaling \$29,909.96.

**Treasurer's Deeds—\$602,454.40.**

The amount of certificates of sale exchanged for treasurer's deeds at June 30, 1939, amounted to a net total of \$602,454.40. Redemption of five treasurer's deeds during the past fiscal year totaled \$12,936.00, transfer of 27 treasurer's deeds to real property through quiet title suits totaled \$118,511.28, and seven transfers from certificates of sale and the cost of deeds totaled \$9,515.10.

**Mortgages and Agreements—\$78,651.27.**

This segregation represents the amount of transfers from certificates of sale, treasurer's deeds and real property that are being redeemed by the installment payment method. Payments and redemptions during the year totaled \$13,087.77. Transfers from certificates of sale, treasurer's deeds and real property totaled \$26,964.43.

**Bond Premiums and Discounts—\$1,019,515.05.**

A premium has been paid on practically all bonds which have been purchased, with the exception of Street Improvement Bonds. This premium is being properly pro-rated over the life of the issues affected, which has the effect of reducing the earnings on investments to the amount which the bonds were purchased to yield.

The unamortized premium in the net sum of \$1,019,515.05 at June 30, 1939, represents the amount at that date which is to be charged off over the life of the bonds affected.



Eight

**Real Property—\$992,309.65.**

This segregation represents the amount of treasurer's deeds and other costs in connection with properties upon which title has been quieted. These amounts include the face value of the treasurer's deed, quiet title cost, appraisal cost and purchase of other bonds. Payments during the past fiscal year totaled \$22,201.35. Items capitalized to real property as follows: appraisal cost \$860.00; escrow charges \$1,022.75; quiet title cost \$585.00; purchase of other bonds \$1,543.57; one agreement transferred to real property \$3,204.63; 27 treasurer's deeds \$118,511.28. Fifty-five parcels are classified as improved property and 153 parcels as unimproved property, with an annual rental income of \$18,500.00.

**Accrued Interest—\$260,375.98.**

Interest earned on bonds owned, but not received at June 30, 1939, totals \$260,375.98.

**Reserve—Delinquent Interest—\$22,390.13** for Bond Investments and \$317,478.72 for Other Investments.

This amount represents interest delinquent at June 30, 1939, in the total amount of \$339,868.85, and is segregated so as to not reflect in the earnings, and the difference, \$317,478.72, is the amount of interest due on foreclosed items. It is included in the face value of certificates of sale, treasurer's deeds and real property, but is segregated along with the \$22,390.13 so as to not reflect in the Accumulated Balance.

**Accounting**

Several new procedures were adopted in connection with the budget adopted for the fiscal year 1939-40. All accounts were reclassified with the approval of the City Controller. The procedure of charging the expenses of the legal division of the Department direct to surplus was stopped and provision made for such items in the budget. During this year the machine method in preparing pay rolls was inaugurated through the courtesy of the Police Department in allowing the use of its equipment. The use of this procedure has saved more than four days effective time per month, and the roll is prepared more systematically.

The estimated operating surplus of the year, resulting from the excess of receipts over disbursements, was applied toward the reduction of revenue requirements, with the result that the budget did not indicate the necessity of tax revenues for the year. This procedure was followed upon the advice of the City Attorney and was a departure from past practice and served in effect as a reduction of tax liens imposed upon properties within the City and a reciprocal reduction of surplus within the Fire and Police Pension Fund.

### OPERATIONS

The Operations for the fiscal year ended June 30, 1939, resulted in a net increase of \$749,966.81. Stated in condensed form it is as follows:

	Total	Administration	Fire Pension	Police Pension
Revenue .....	\$2,314,413.15	\$27,933.00	\$968,690.89	\$1,317,789.26
Expenditures and Adjustments.....	1,564,446.34	26,522.63	723,338.60	814,585.11
	\$ 749,966.81	\$ 1,410.37	\$245,352.29	\$ 503,204.15

The division of revenues and expenditures as between fire pensions and police pensions has been determined on actual results where obtainable, and in the absence of actual figures governing correct distribution of all other items, percentage figures have been employed which reflect as nearly correct final results as can be determined.

The rate of earnings on the investments of the Fire and Police Pension Fund for the past fiscal year averaged 4.01%.

### ORGANIZATION

The Department of Pensions is governed by the provisions of Article XVII of the Charter of the City of Los Angeles. The personnel consists of the manager, and eight persons classified as one accountant, one assistant secretary, one general clerk, four stenographers and one deputy city attorney. The Board of Pension Commissioners is an administrative body consisting of five members and having broad judicial powers in pension matters. The manager is the executive officer and serves also in the capacity of secretary to the Board. Salaries are charged to administrative expense, except those of the deputy city attorney and two stenographers, which are charged to the investment expense account.

In February, 1939, a new Board was selected by the Mayor and Council. The membership of the Board and their term of office is presented in the front of this report.

Respectfully submitted,



Manager-Secretary

**CITY OF LOS ANGELES  
DEPARTMENT OF PENSIONS  
FIRE AND POLICE PENSION FUND—BALANCE SHEET  
At June 30, 1939 as compared with June 30, 1938**

	June 30, 1939	June 30, 1938
<b>ASSETS</b>		
Cash		
Deposits with Treasurer.....	\$ 831,516.56	\$ 54,244.33
Petty Cash .....	50.00	50.00
Total Cash.....	\$ 831,566.56	\$ 54,294.33
Investments		
Street Improvement Bonds.....	\$ 1,225,136.57	\$ 1,515,133.06
Delinquent Street Bond.....	125,263.20	121,755.23
General Obligation Bonds.....	12,519,850.00	12,253,225.00
Certificates of Sale .....	105,369.49	97,642.70
Treasurer's Deeds.....	602,454.40	724,386.58
Mortgages and Agreements.....	78,651.27	64,774.61
Real Property.....	992,309.65	888,783.77
Bond Premiums and Discount.....	15,649,034.58	15,665,700.95
.....	1,019,515.05	1,027,964.14
<b>TOTAL INVESTMENTS.....</b>	<b>16,668,549.63</b>	<b>16,693,665.09</b>
Accrued Interest		
Current .....	260,375.98	269,229.68
Delinquent .....	22,390.13	27,339.62
Quiet Title Costs, Prepaid.....	282,766.11	296,569.30
Insurance Prepaid.....	5,504.50	4,874.50
Commissions Prepaid.....	.....	354.42
Foreclosure Costs Prepaid.....	.....	33.00
.....	.....	25.00
<b>TOTAL ASSETS.....</b>	<b>\$17,788,386.80</b>	<b>\$17,049,815.64</b>

**LIABILITIES**

Reserve, Bond Interest.....	\$ 22,390.13		\$ 27,339.62
Reserve for Interest, Other Investments.....	317,478.72		319,549.83
Accumulated Balance, Fire Pension.....	\$ 7,813,003.73	\$ 7,567,651.45	
Accumulated Balance, Police Pension.....	9,630,904.92	9,127,700.76	
	<u>17,443,908.65</u>		<u>16,695,352.21</u>
	\$17,783,777.50		\$17,042,241.66
Unappropriated Balance			
Administrative Expense.....			1,455.65
Deferred Income			
Prepaid Payments, Street Bonds.....	937.29		821.83
Partial Payments, Street Bonds.....	3,672.01		5,296.50
			<u>6,118.33</u>
<b>TOTAL LIABILITIES.....</b>	<u><u>\$17,788,386.80</u></u>		<u><u>\$17,049,815.64</u></u>

**CITY OF LOS ANGELES**  
**DEPARTMENT OF PENSIONS**  
**FIRE AND POLICE PENSION FUND**  
**OPERATING STATEMENT**  
For the periods shown below

	For the Fiscal Year Ended June 30, 1939				For the Fiscal Year Ended June 30, 1938			
	Total	Adminis- tration	Fire Pension	Police Pension	Total	Adminis- tration	Fire Pension	Police Pension
<b>REVENUE</b>								
Taxes .....	\$1,232,676.49	\$27,903.00	\$492,230.15	\$ 712,543.34	\$1,023,284.85	\$22,515.00	\$413,503.00	\$ 587,266.85
Interest Earned.....	648,728.74	.....	294,055.76	354,672.98	620,491.36	.....	284,780.71	335,710.65
Rentals, Real Property.....	18,512.37	.....	8,391.28	10,121.09	14,479.27	.....	6,645.41	7,833.86
Members' Contributions.....	406,187.67	.....	172,372.42	233,815.25	408,062.19	.....	173,398.89	234,663.30
Sale of Unclaimed Property.....	5,374.15	.....	.....	5,374.15	5,005.08	.....	.....	5,005.08
Donations .....	594.60	.....	594.60	.....	601.60	.....	601.60	.....
Bonus (From Bonds Redeemed).....	2,084.19	.....	944.72	1,139.47	3,151.91	.....	1,446.60	1,705.31
Insurance Loss Claims.....	224.94	.....	101.96	122.98	.....	.....	.....	.....
Miscellaneous .....	30.00	30.00	.....	.....	.....	.....	.....	.....
Transfer, Unappropriated Balance.....	.....	.....	.....	.....	3,269.07	3,269.07	.....	.....
<b>TOTAL REVENUE.....</b>	<b>\$2,314,413.15</b>	<b>\$27,933.00</b>	<b>\$968,690.89</b>	<b>\$1,317,789.26</b>	<b>\$2,078,345.33</b>	<b>\$25,784.07</b>	<b>\$880,376.21</b>	<b>\$1,172,185.05</b>

**EXPENDITURES**

Pensions Paid:

Service .....	\$ 818,556.85	\$ .....	\$442,665.88	\$ 375,890.97	\$ 753,738.98	\$ .....	\$413,550.01	\$ 340,188.97
Disability .....	308,679.89	.....	137,926.59	170,753.30	296,931.24	.....	135,590.18	161,341.06
Widows .....	329,837.51	.....	113,449.34	216,388.17	297,684.23	.....	106,024.49	191,659.74
Minors .....	45,324.96	.....	17,569.51	27,755.45	39,508.44	.....	15,371.55	24,136.89
Dependents .....	14,531.54	.....	2,211.60	12,319.94	7,448.67	.....	2,958.03	4,490.64
<b>TOTAL PENSIONS.....</b>	<b>\$1,516,930.75</b>	<b>\$ .....</b>	<b>\$713,822.92</b>	<b>\$ 803,107.83</b>	<b>\$1,395,311.56</b>	<b>\$ .....</b>	<b>\$673,494.26</b>	<b>\$ 721,817.30</b>
Investment Expense.....	\$ 8,967.80	\$ .....	\$ 4,064.92	\$ 4,902.88	\$ 9,504.58	\$ .....	\$ 4,362.22	\$ 5,142.36
Fire Insurance, Real Property.....	614.26	.....	278.43	335.83	82.23	.....	37.72	44.51
Maintenance, Real Property.....	3,228.74	.....	1,463.52	1,765.22	1,098.58	.....	504.17	594.41
Operating Expense:								
Salaries .....	17,080.00	17,080.00	.....	.....	16,970.75	16,970.75	.....	.....
Office Expense.....	429.70	429.70	.....	.....	266.40	266.40	.....	.....
Printing .....	615.96	615.96	.....	.....	459.45	459.45	.....	.....
Stamps .....	138.72	138.72	.....	.....	160.00	160.00	.....	.....
Bond Premiums.....	917.46	917.46	.....	.....	1,185.85	1,185.85	.....	.....
Medical Examinations.....	5,022.15	5,022.15	.....	.....	4,164.42	4,164.42	.....	.....
Mileage and Carfare.....	12.00	12.00	.....	.....	197.30	197.30	.....	.....
Telephone Service.....	257.37	257.37	.....	.....	268.90	268.90	.....	.....
Gas, Oil, Service.....	238.16	238.16	.....	.....	307.84	307.84	.....	.....
Miscellaneous .....	867.24	867.24	.....	.....	1,603.25	1,603.25	.....	.....
Equipment, Furniture and Fixtures.....	943.87	943.87	.....	.....	199.91	199.91	.....	.....
<b>TOTAL OPERATING EXPENSE.....</b>	<b>\$ 26,522.63</b>	<b>\$26,522.63</b>	<b>\$ .....</b>	<b>\$ .....</b>	<b>\$ 25,784.07</b>	<b>\$25,784.07</b>	<b>\$ .....</b>	<b>\$ .....</b>
<b>TOTAL EXPENDITURES.....</b>	<b>\$1,556,264.18</b>	<b>\$26,522.63</b>	<b>\$719,629.79</b>	<b>\$ 810,111.76</b>	<b>\$1,431,781.02</b>	<b>\$25,784.07</b>	<b>\$678,398.37</b>	<b>\$ 727,598.58</b>
Revenue in excess of Expenditures.....	758,148.97	1,410.37	249,061.10	507,677.50	646,564.31	.....	201,977.84	444,586.47
Adjustment of Reserve Accounts.....	8,182.16	.....	3,708.81	4,473.35	220,210.56	.....	101,067.84	119,142.72
<b>NET INCREASE.....</b>	<b>\$ 749,966.81</b>	<b>\$ 1,410.37</b>	<b>\$245,352.29</b>	<b>\$ 503,204.15</b>	<b>\$ 426,353.75</b>	<b>\$ .....</b>	<b>\$100,910.00</b>	<b>\$ 325,443.75</b>

## RECONCILIATION OF DELINQUENT INTEREST

BALANCE, June 30, 1938.....		\$27,339.62
ADDITIONS:		
Street improvement bond interest accrued at June 30, 1938, not collected.....	\$11,687.02	
General obligation bond interest, delinquent.....	2,585.63	14,272.65
		<u>\$41,612.27</u>
DEDUCTIONS:		
Interest collections.....	\$13,407.39	
Street improvement bond interest, foreclosed.....	3,999.75	
General obligation bond interest, cancelled, bonds sold—refunding procedure.....	1,815.00	19,222.14
		<u>\$22,390.13</u>
BALANCE, June 30, 1939.....		\$22,390.13

## ADJUSTMENTS TO ACCUMULATED BALANCES

ADDITIONS:		
Street bond principal paid that had been cancelled.....	\$ 131.76	
Certificates of sale transferred to agreements and mortgages.....	952.55	
Treasurer's deeds transferred to agreements and mortgages.....	584.43	
Real property transferred to agreements and mortgages.....	2,674.37	
Unappropriated balance, June 30, 1939.....	2,866.02	\$ 7,209.13
		<u>\$ 7,209.13</u>
DEDUCTIONS:		
Street improvement bond interest, foreclosed.....	\$ 1,373.91	
Street improvement bond interest, uncollected.....	11,687.02	
General obligation bond interest, cancelled, bonds sold refunding procedure.....	330.00	
Loss, sale of real property.....	1,977.86	
Quiet title cost cancelled, bond sold.....	22.50	15,391.29
		<u>15,391.29</u>
NET ADJUSTMENTS, deducted.....		\$ 8,182.16

**ADJUSTMENTS, RESERVE ACCOUNTS**

BALANCE, June 30, 1938.....		\$17,042,241.66
ADDITIONS:		
Net increase, operating statement.....		749,966.81
		<u>\$17,792,208.47</u>
DEDUCTIONS:		
Interest reserve accounts, decreased.....	\$7,020.60	
Unappropriated balance, closed.....	1,410.37	8,430.97
		<u>8,430.97</u>
BALANCE, June 30, 1939.....		\$17,783,777.50



**CITY OF LOS ANGELES  
DEPARTMENT OF PENSIONS  
FIRE AND POLICE PENSION FUND—INVESTMENTS  
At June 30, 1939**

Sixteen

Description	Coupon	Maturity	Par Value
1929 Arcadia Library .....	5.00%	1942/59	\$ 21,000
1927 Arcadia Water .....	5.00	1940/66	60,000
1925 Arlington County, Virginia .....	5.00	1955	10,000
1924 Arlington County, Virginia .....	5.25	1953/54	10,000
1927 Azusa City Hall .....	5.00	1945/64	12,000
1924 Baldwin Park School District .....	5.50	1940/42	4,500
1926 Beverly Hills School District .....	5.00	1946/66	30,000
1935 Birmingham, Alabama .....	4.50	1958	5,000
1930 Birmingham, Alabama .....	4.50	1954/57	85,000
1915 Boston, Massachusetts .....	4.25	1960	25,000
1927 Buffalo, New York .....	4.25	1957	70,000
1932 Buffalo, New York .....	5.00	1949/54	38,000
1932 Buffalo, New York .....	3.8	1951	18,000
1924 Burbank School District .....	5.00	1946/54	32,000
1928 Burbank School District .....	5.00	1943/57	68,000
1924 Burbank High School District .....	5.00	1940/62	97,000
1915 California Building .....	4.00	1951/65	35,000
1911 California Highway .....	4.00	1957	5,000
1924 California Highway .....	4.50	1963/64	55,000
1917 California Highway .....	4.50	1961	25,000
1923 California Highway .....	4.75	1961/62	20,000
1919 California Highway .....	4.75	1960	5,000
1927 California University Building .....	4.25	1963/64	30,000
1927 California Veterans' Welfare .....	4.00	1945/52	310,000
1932 California Veterans' Welfare .....	4.50	1949/52	825,000
1928 Clearwater School District .....	5.00	1950/53	8,000
1924 Compton School District .....	5.00	1945/47	15,000
1924 Compton Union High School District .....	5.00	1951	10,000
1927 Compton Union High School District .....	5.00	1953/57	25,000
1929 Compton Union High School District .....	5.00	1942	5,000
1927 Culver City Municipal Improvement .....	5.75	1940/46	125,000
1923 Culver City Municipal Improvement District No. 1 .....	6.00	1939/59	65,500
1924 Culver City Municipal Improvement District No. 2 .....	6.00	1940/61	36,000

1935	Dallas, Texas	3.00	1961	5,000
1926	Downey Union High School District	5.00	1940/55	49,000
1925	East Bay Municipal Utility District	5.00	1969/73	250,000
1928	East Bay Municipal Utility District	5.00	1971/74	10,000
1926	El Segundo High School District	5.00	1946/53	91,000
1923	El Segundo Water Works	5.00	1942/53	34,000
1929	Erie County, New York	4.25	1956	50,000
1927	Garvey School District	6.00	1942/55	34,000
1925	Glendale School District	5.00	1954/62	45,000
1933	Golden Gate Bridge and Highway District	4.75	1963/71	50,000
1926	Hawthorne School District	5.00	1963/66	10,000
1924	Hawthorne School District	5.00	1948/50	6,000
1924	Hawthorne Water Works	5.50	1940/41	12,000
1915	Hudson County, New Jersey	4.50	1965	5,000
1924	Hudson County, New Jersey	4.50	1953	10,000
1922	Huntington Beach Municipal Improvement District	5.00	1942	5,000
1926	Huntington Park School District	5.00	1940/66	172,000
1928	Huntington Park School District	5.00	1946/60	73,000
1924	Huntington Park Union High School District	5.00	1947/56	38,000
1927	Huntington Park Union High School District	5.00	1953/57	50,000
1923	Huntington Park Union High School District	5.00	1948/56	100,000
1927	County of Imperial, R. I. D. No. 9	6.00	1943/44	50,000
1924	Inglewood Fire Department	5.00	1940/45	6,000
1925	Inglewood School District	5.00	1951/55	25,000
1925	Jefferson School District	5.00	1940/61	33,000
1934	Kansas City Auditorium	4.00	1962	15,000
1926	La Ballona School District	5.00	1940/66	135,000
1927	La Verne City School District	5.50	1941/47	7,000
1924	Los Angeles Bridge	4.75	1948/57	65,000
1926	Los Angeles Bridge and Viaduct	4.50	1959	5,000
1937	Los Angeles Chamber of Commerce Building Corporation	4.00	1957	80,000
1937	Los Angeles Chamber of Commerce (Preferred Shares)			No Value
1926	Los Angeles City Hall	4.50	1964	15,000
1924	Los Angeles City Hall	4.50	1944/47	35,000
1921	Los Angeles Electric Plant	5.00	1960	5,000
1924	Los Angeles Fireboat	4.75	1948/57	60,000
1923	Los Angeles Fire Protection	4.50	1947/52	19,000
1921	Los Angeles Harbor Improvement	4.50	1957	10,000
1923	Los Angeles Harbor Improvement	4.75	1945/61	575,000
1922	Los Angeles Harbor Improvement	4.75	1946	10,000
1919	Los Angeles Harbor Improvement	6.00	1959	2,000
1922	Los Angeles Public Library	4.75	1948	50,000
1924	Los Angeles Playground	4.75	1950/56	69,000
1923	Los Angeles Sewage Disposal	4.50	1952	10,000

**CITY OF LOS ANGELES**  
**DEPARTMENT OF PENSIONS**  
**FIRE AND POLICE PENSION FUND—INVESTMENTS—Continued**  
**At June 30, 1939**

Eighteen

Description	Coupon	Maturity	Par Value
1924 Los Angeles Sewer Disposal .....	5.00%	1959/62	\$ 40,000
1924 Los Angeles Viaduct .....	4.75	1948/60	135,000
1933 Los Angeles Water .....	4.75	1970/72	60,000
1924 Los Angeles Water .....	4.75	1950/59	90,000
1932 Los Angeles Water .....	5.00	1961	35,000
1923 Los Angeles Municipal Improvement District No. 17 .....	5.00	1944/45	4,000
1923 Los Angeles Municipal Improvement District No. 19 .....	5.50	1956/62	50,000
1924 Los Angeles Municipal Improvement District No. 23 .....	5.50	1953/59	50,000
1925 Los Angeles Municipal Improvement District No. 35 .....	5.50	1942/59	12,000
1929 Los Angeles Municipal Improvement District No. 61 .....	6.00	1947/48	30,000
1929 Los Angeles Municipal Improvement District No. 62 .....	6.00	1948	6,000
1929 Los Angeles Municipal Improvement District No. 73 .....	6.00	1939/64	109,000
1930 Los Angeles Municipal Improvement District No. 75 .....	5.75	1952/69	93,000
1928 County of Los Angeles Drainage District Improvement No. 22 .....	6.00	1946	3,000
1928 County of Los Angeles Drainage District Improvement No. 23 .....	6.00	1942/46	132,000
1924 County of Los Angeles Flood Control District No. 2 .....	5.00	1943/61	209,000
1925 County of Los Angeles Sanitation District No. 1 .....	5.50	1944/65	56,000
1925 County of Los Angeles Sanitation District No. 2 .....	5.50	1955/65	65,000
1925 County of Los Angeles Sanitation District No. 5 .....	5.00	1960/63	20,000
1925 County of Los Angeles Sanitation District No. 5 .....	5.50	1949/56	30,000
1922 Los Angeles School District .....	4.75	1945/62	131,000
1924 Los Angeles School District .....	5.00	1942/61	311,000
1920 Los Angeles School District .....	5.50	1944/59	92,000
1922 Los Angeles High School District .....	4.75	1950/61	58,000
1924 Los Angeles High School District .....	5.00	1940/63	114,000
1920 Los Angeles High School District .....	5.50	1940/51	28,000
1927 Lynwood City Hall .....	5.00	1951/59	4,500
1915 Marian School District .....	6.00	1947/50	8,000
1924 Maywood School District .....	5.50	1940/64	58,000
1937 Memphis, Tennessee Electric Plant .....	3.75	1965	50,000
1937 Metropolitan Water District .....	4.00	1979/80	249,000
1910 Monrovia High School District .....	5.00	1949/50	10,000
1924 Monrovia Water .....	5.00	1955	4,000

1921	Monrovia Water .....	5.50	1951/54	6,000
1926	Montebello Park and Natatorium .....	5.00	1939/66	38,000
1927	Montebello School District .....	5.00	1949/53	20,000
1922	Monterey Park Water Works .....	6.00	1940/61	48,000
1929	Montgomery County, Maryland .....	4.50	1950/65	50,000
1931	Montgomery County, Maryland .....	4.50	1953/58	52,000
1930	New Orleans, Louisiana .....	4.50	1971	50,000
1927	New York Corporate Stock .....	4.00	1977	50,000
.....	New York Corporate Stock .....	4.00	1959/80	80,000
1926	New York Corporate Stock .....	4.25	1976	25,000
.....	New York Corporate Stock .....	4.25	1964/81	250,000
1931	New York Corporate Stock .....	4.25	1981	100,000
1928	New York Corporate Stock .....	4.25	1978	65,000
1924	New York Corporate Stock .....	4.25	1974	212,000
1917	New York Corporate Stock .....	4.50	1967	40,000
.....	New York Corporate Stock .....	4.50	1965/71	90,000
1929	New York Corporate Stock .....	4.50	1979	168,000
1915	New York Corporate Stock .....	4.50	1965	65,000
1921	New York Corporate Stock .....	4.50	1971	194,000
1935	Port of New York .....	4.00	1975	50,000
1923	State of North Carolina .....	4.75	1963	25,000
1925	Oakland School District .....	5.00	1955	5,000
1927	Otay School District .....	5.50	1940/42	3,000
1925	Pasadena Municipal Improvement District No. 4 .....	5.50	1957	15,000
.....	Philadelphia, Pennsylvania .....	4.00	1966	60,000
1926	Philadelphia, Pennsylvania .....	4.25	1976/46	191,000
1930	Philadelphia, Pennsylvania .....	4.25	1980/50	50,000
1926	Philadelphia, Pennsylvania .....	5.00	1962/52	40,000
1932	Philadelphia, Pennsylvania .....	5.00	1982/52	50,000
1933	Philadelphia, Pennsylvania .....	5.00	1983/53	56,000
1921	Philadelphia, Pennsylvania .....	5.50	1971	68,000
1926	Pomona Water Plant .....	5.00	1949/60	101,000
1921	Pomona High School District .....	5.50	1950	5,000
1927	Ranchito School District .....	5.50	1940/55	55,000
1924	Rialto Water Works .....	5.00	1953/54	10,000
1938	Sacramento Municipal Utility District .....	3.00	1961/69	85,000
1905	San Diego 30th Street Water Main .....	4.50	1940/44	4,000
1928	San Francisco Hetch Hetchy .....	4.50	1964/74	130,000
1925	San Francisco Hetch Hetchy .....	5.00	1959/69	55,000
1932	San Francisco Hetch Hetchy .....	5.00	1969	18,000
1923	San Francisco School .....	5.00	1953/56	54,000
1928	San Francisco Spring Valley .....	4.50	1962/68	60,000
1910	San Francisco Water .....	4.50	1963	84,000

CITY OF LOS ANGELES  
DEPARTMENT OF PENSIONS  
FIRE AND POLICE PENSION FUND—INVESTMENTS—Continued  
At June 30, 1939

Twenty

Description	Coupon	Maturity	Par Value
1922 San Gabriel School District.....	5.50 %	1940	\$ 5,000
1928 San Marino School District.....	5.00	1943/45	13,000
1921 Santa Maria Union High School District.....	6.00	1953/55	10,000
1921 Santa Monica School District.....	6.00	1952	5,000
1926 South Santa Anita School District.....	5.00	1940/51	60,000
1923 Tujunga School District.....	5.00	1940/43	4,000
1927 Tweedy School District.....	6.00	1940/45	2,900
1936 U. S. Treasury Certificates.....	2.75	1959/56	140,000
..... U. S. Treasury Certificates.....	2.875	1960/55	425,000
..... U. S. Treasury Certificates.....	3.125	1949/46	350,000
..... U. S. Treasury Certificates.....	3.125	1952/49	200,000
..... U. S. Treasury Certificates.....	4.25	1952/47	1,267,000
..... U. S. Home Loan Bonds.....	2.75	1952/39	21,800
..... U. S. Home Loan Bonds.....	3.00	1952/44	7,400
1921 Venice School District.....	6.00	1946/51	14,000
1924 Venice School District.....	5.00	1948/54	25,000
1924 Venice Union High School District.....	5.00	1945/59	30,000
1925 Vernon Fire Alarm.....	4.50	1940/45	1,875
1925 Vernon Fire Alarm.....	4.75	1945/65	7,875
1922 Watts School District.....	5.00	1939/52	6,500
1928 County of Westchester, New York.....	4.00	1970/77	50,000
1930 County of Westchester, New York.....	4.25	1970/72	75,000
1926 County of Westchester, New York.....	4.25	1975	10,000
TOTAL.....			\$12,519,850
Accrued Interest, June 30, 1939.....			\$174,994.58
Delinquent Interest, June 30, 1939.....			2,585.63
TOTAL.....			\$177,580.21

Description	Maturity	Par Value
1928 Vermont Avenue S. I. B. Series No. 25.....	1939/57	\$ 19,789.44*
1928 Gower Street S. I. B. Series No. 7.....	1939/57	6,557.28*
1928 Myra Avenue S. I. B. Series No. 3.....	1939/57	10,308.03*
1928 Fourth Street S. I. B. Series No. 25.....	1939/57	24,174.55
1928 Avenue 60 S. I. B. Series No. 3.....		5,856.20*
1928 Olive Street S. I. B. Series No. 10.....	1939/58	100,216.24*
1928 Olive Street S. I. B. Series No. 9.....	1939/58	42,578.28*
1928 La Brea Avenue S. I. B. Series No. 13.....	1939/58	40,119.49*
1929 Virgil Avenue S. I. B. Series No. 11.....	1939/58	95,146.41*
1929 Western Avenue S. I. B. Series No. 19.....	1939/59	97,252.24*
1929 Broadway S. I. B. Series No. 16.....	1939/59	143,445.50*
1930 Beverly Boulevard S. I. B. Series No. 13.....	1939/59	29,306.84*
1930 Washington Street S. I. B. Series No. 15.....	1939/59	170,705.34*
1930 Manchester Avenue S. I. B. Series No. 6.....	1939/59	132,457.15*
1930 Franklin Avenue S. I. B. Series No. 12.....	1939/59	3,789.72*
1930 Coldwater Canyon S. I. B. Series No. 1.....	1939/40	13,673.02*
1930 Windward Avenue S. I. B. Series No. 1.....	1939/40	13,979.54*
1930 Flower Street S. I. B. Series No. 7.....	1939/60	4,763.14*
1931 Franklin Avenue S. I. B. Series No. 13.....	1939/60	3,515.32
1931 Silver Lake Boulevard S. I. B. Series No. 3.....	1939/60	41,389.87*
1931 La Brea Avenue S. I. B. Series No. 20.....	1939/60	69,654.14*
1931 Echo Park Terrace S. I. B. Series No. 1.....	1939/50	1,754.05*
1931 Slauson Avenue S. I. B. Series No. 10.....	1939/60	72,312.82*
1931 Temple Street S. I. B. Series No. 12.....	1939/60	180,428.02*
1931 Sepulveda Boulevard S. I. B. Series No. 2.....	1939/61	10,939.31*
1931 Figueroa Street S. I. B. Series No. 24.....	1939/60	15,293.05*
1931 Gaffey Street S. I. B. Series No. 10.....	1939/60	994.78*
TOTAL.....		\$1,350,399.77
Accrued Interest, June 30, 1939.....	\$ 85,381.40	
Delinquent Interest, June 30, 1939.....	19,804.50	
TOTAL.....	\$105,185.90	

\*Delinquent Principal June 30, 1939, \$125,263.20.

## CHARTER AND ORDINANCE PROVISIONS GOVERNING PENSION SYSTEM

### ARTICLE XVII

#### DEPARTMENT OF PENSIONS

Sec. 180. The Board of Pension Commissioners shall administer the fire and police pension system of the city, and have exclusive control of the administration and investment of the fire and police pension fund which may be established as hereinafter provided; provided, however, that any money in such fund shall be kept on deposit in the City Treasury or be invested in bonds and securities authorized by law as legal investment for savings banks, or in local improvement bonds issued upon any assessment levied against property in the City of Los Angeles, or in bonds of local districts of the City of Los Angeles, such bonds or other securities purchased as aforesaid to be placed in the custody of the Treasurer, who is hereby directed to act as a depository for such bonds or securities. All interest and earnings from such investments shall accrue and be deposited to the credit of the fire and police pension fund.

Sec. 181. Any member of the Fire or Police Department who shall have served in such department for thirty-five years in the aggregate in any capacity or rank whatever, on his request, or by order of the board, if it be deemed for the good of the department, shall be retired from further service in such department, and such member shall thereafter, during his lifetime, be paid in equal monthly installments from said fund a pension equal to two-thirds ( $\frac{2}{3}$ ) of the average monthly rate of salary which such member shall have received in such department during the three years immediately preceding the date of his retirement. Provided, that after twenty-five years' aggregate service, on request of such member, or by the board for the good of the department, such member shall be retired and paid in equal monthly installments from said fund a limited pension as follows: For twenty-five years' aggregate service, fifty per cent (50%) of the average monthly rate of salary which such member shall have received during the three years immediately preceding the date of his retirement; and an additional one and two-thirds per cent ( $1\frac{2}{3}\%$ ) of such average rate of salary for each year over twenty-five years and less than thirty-five years in the aggregate served by such member before retirement. Provided, further, however, that any such member of the Fire or Police Department who shall have become a member of such department prior to the taking effect of this amendment who shall have served in such department for thirty years in the aggregate in any capacity or rank whatever, shall on his request, or by order of the board, if it be deemed for the good of the department, be retired from further service in such department, and he shall thereafter, during his lifetime, be paid in equal monthly installments from said fund a pension equal to two-thirds ( $\frac{2}{3}$ ) of the average monthly rate of salary

which such member shall have received in such department during the three years immediately preceding the date of his retirement. Provided, that after twenty years' aggregate service, on request of such member who shall have become a member of such department prior to the taking effect of this amendment, or by the board for the good of the department, such member shall be retired and paid in equal monthly installments from said fund a limited pension as follows: For twenty years' aggregate service fifty per cent (50%) of the average monthly rate of salary which such member shall have received during the three years immediately preceding the date of his retirement; and an additional one and two-thirds per cent (1 2/3%) of such average rate of salary for each year over twenty years and less than thirty years in the aggregate served by such member before retirement.

The provisions of this section are subject to the further conditions set forth in section 181½ of this charter.

Sec. 181½. No member of said department entering said departments after this amendment becomes effective shall receive a pension from said Fire and Police Pension Fund, pursuant to the provisions of Section 181 of this Article, in an amount greater than eighteen hundred dollars (\$1,800.00) annually; provided, however, that an additional one and two-thirds per cent (1 2/3%) of the average monthly rate of salary which such member shall have received in such department during the three years immediately preceding the date of his retirement shall be paid to any such member so retired who shall have entered such department subsequent to the taking effect of this amendment for each year over twenty-five (25) years and less than thirty-five (35) years in the aggregate served by such member before retirement.

Sec. 182. Whenever any member of the Fire or Police Department shall become so physically or mentally disabled by reason of bodily injuries received in, or by reason of sickness caused by, the discharge of the duties of such person in such department as to render necessary his retirement from active service, the board shall order and direct that such member be retired from further service in such department; and thereafter such member so retired shall, during his lifetime, be paid from said pension fund a pension in an amount to be determined by the said board, but which pension shall be equal to not less than ten per cent (10%), nor more than ninety per cent (90%), of the salary at-date of such retirement order. Such pension shall be paid in equal monthly installments. Provided, however, that any pension granted to any member of the Fire or Police Department for disability or sickness, as provided for in this section, shall cease when the disability or sickness ceases and such member shall, subject to civil service and other provisions of this charter governing the appointment of city employees, have been restored to active duty in such department of which such person was a member at the time of retirement to the same rank or position which such person held at said time. Provided, further, that the Board of Pension Commissioners shall have the power to hear and determine all matters pertaining to the granting and termination of any pension award as provided for in this section. Said Board shall make its find-



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ings in writing, based upon the report of at least three regularly licensed, practicing physicians, and such other evidence concerning such disability as it may have before it. Said Board shall determine the degree of disability and such determination shall govern the amount of pension to be awarded to such disabled member as hereinabove provided; and provided, further, that upon the written request of any such retired member, or upon its own motion, said Board shall have the power, at any time prior to the restoration of such retired member to active service, to consider new evidence pertaining to the case of any such retired member, and to increase or decrease the amount of such pension award to be thereafter paid.

Sec. 182½. If at any time any member of the Fire or of the Police Department or the widow, child or children, or dependent parent or parents of any such member, or any other person hereafter entitled under the provisions of this Article to pension benefits, shall be granted, because of the sickness, injury or death of such member, any compensation or award, under any general law providing for compensation or indemnity in case of the sickness, injury or death arising out of the performance of duty of such member, then and in that event any payments made pursuant to the provisions of this Article to such member or to such widow, child or children, dependent parent or parents or other person, shall be construed to be and shall be payments of such compensation or award under such general law, and any payments made under the provisions of this Article shall be first applied to payment of such compensation or award and any balance of such payments made pursuant to the provisions of this Article shall be deemed to be pension payments; and it is hereby provided that the pension provided for in this Article for such member or such widow, child or children, dependent parent or parents, or such other person in case of any such award under such general law, shall be reduced in amount to the difference between the amount of pension provided for in this Article, and the total amount of such compensation or award granted and paid under such general law until the total amount awarded under such general law shall have been fully paid.

After payment of the total amount of such compensation or award granted under such general law the payments herein provided for shall continue as pension benefits subject to the provisions of this Article.

Sec. 183. Whenever any member of the Fire or Police Department shall die as a result of any injury received during the performance of his duty, or from sickness caused by the discharge of such duty, or after retirement, or while eligible to retirement from such department on account of years of service, then an annual pension shall be paid in equal monthly installments to his widow, or child or children, or dependent parent or parents, in an amount equal to one-half ( $\frac{1}{2}$ ) of the average monthly rate of salary which such deceased member shall have received in such department during the three years immediately preceding the time of his death or the date of his retirement from active duty in such department. Said pension shall be paid to the widow during her lifetime or until she remarries, and thereafter a pension shall be paid in equal monthly installments, in an amount equal to one-half ( $\frac{1}{2}$ ) of

the average monthly rate of salary which such deceased member shall have received in such department during the three years immediately preceding the time of his death or the date of his retirement from active duty in such department to the legally appointed guardian of the child or children of such deceased member until such child or children shall have attained the age of eighteen years, or to his child or children should there be no widow until such child or children shall have attained the age of eighteen years, or to his dependent parent or parents during their lifetime or during such dependence, should there be no widow or child. Provided, however, that during the lifetime of such widow or until she shall remarry, an additional amount shall be paid to such widow for each child during the lifetime of such child, or until such child shall have married or reached the age of eighteen years, as follows: For one child twenty-five per cent (25%) of the pension allowed as hereinabove set forth; for two children forty per cent (40%) of such pension; and for three or more children fifty per cent (50%) of such pension. Provided, further, however, that no widow of a pensioner shall be entitled to a pension unless she shall have been married to such deceased pensioner at least one year prior to the date of his retirement; and provided, further, that no widow of a member of the Fire or Police Department eligible for retirement from such department, who dies from causes other than those arising out of or from the performance of his duties, shall be entitled to a pension unless she shall have been married to such deceased member for at least one year prior to the date of his death, and provided, further, that if such widow, child or children shall marry, then the pension paid to the person so marrying shall cease, and provided, further, that should the dependency of such parent or parents terminate, then the pension paid to such dependent parent or parents shall cease.

Sec. 184. That all pensions granted in accordance with the provisions of Section 181, 182 and 183 hereof shall remain in full force and effect for the period granted, and any increase or decrease of salaries of active members of the Fire and Police Departments shall not in anywise affect the amount of the pensions to be paid to retired members of such departments, or to any other person pensioned pursuant to the provisions of this Article, nor shall the amount of such pensions be changed for any other reason, except as otherwise specifically provided in this Article.

Sec. 185. For the purpose of the provisions contained herein, the Fire Department shall consist of all persons duly and regularly appointed in the Fire Department under civil service rules and regulations whose duty it is to prevent or extinguish fires in the City of Los Angeles, under whatever designation they may be described in any salary or departmental ordinance providing compensation for said Fire Department; and the Police Department shall consist of all members of such Police Department appointed under civil service rules and regulations and sworn in, as provided by law, to perform the duties of a regular police officer of the City of Los Angeles, under whatever designation that they may be described in any salary or departmental ordinance providing compensation for the members of said Police Department. The provisions as herein in this charter contained shall apply to all

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members of the Fire and Police Departments as in this section defined, and to all members of said departments who have been heretofore granted pensions.

Sec. 186. For the purpose of providing and maintaining a fund to meet the payments of demands drawn for the payment of pensions and the expense of said Department of Pensions a fund is hereby created to be known as the Fire and Police Pension Fund.

The Board of Pension Commissioners shall, annually, prepare a budget consisting of the estimated requirements for the next succeeding fiscal year to pay and discharge (a) disability pensions, (b) widow's pensions, (c) minors' pensions, (d) dependents' pensions, and (e) administration expense.

In addition to the foregoing there shall be included in said budget a sum equal to four per centum of the estimated total payrolls of the Fire and Police Departments for those members of the said Departments included within the pension provisions of this article, for the next succeeding fiscal year.

In the event that all payments made and to be made from said Fire and Police Pension Fund during any fiscal year shall exceed the total sum paid into said fund from all sources as hereinafter provided, then and in that event, in addition to all sums heretofore provided to be included in said budget there shall be set up therein a sum equal to the difference between the amount of moneys paid from said fund and all moneys received into said fund during said fiscal year.

For the purpose of providing funds to meet the budget of said Fire and Police Pension Fund as hereinabove described the City Council shall levy annually a tax clearly sufficient to provide the total amount of all items in said budget.

There shall be paid into said Fire and Police Pension Fund the following moneys, to-wit:

- (a) All interest and earnings from the investment of said funds;
- (b) All contributions and donations to the Fire and Police Departments for services by any member or members thereof, except amounts of moneys donated to provide for any medal or permanent competitive award;
- (c) All fines imposed upon members of the Fire and Police Departments for violations of rules and regulations of said Departments.
- (d) All proceeds from the sale of unclaimed property;
- (e) All deductions from the salaries of the members of the Fire and Police Departments, as provided for in Section 186 $\frac{1}{2}$  hereof;
- (f) All moneys received from taxes levied and collected for the use of said fund, as hereinbefore in this section provided.

Sec. 186 $\frac{1}{2}$ . Each member of the Fire and of the Police Department included within the pension provisions of this Article shall contribute to

said Fire and Police Pension Fund in the manner as hereinafter in this section provided.

The administrative head of each such department shall cause to be shown on each and every payroll of said department a deduction of four per cent (4%) of the amount of salary, as shown on each such payroll, of each such member whose name appears thereon, and shall certify to the Controller on each such payroll the amount to be deducted from the compensation of each such member whose name appears thereon, and shall cause to be drawn a payroll check in favor of the Board of Pension Commissioners for the total amount of deduction shown on each payroll of such department, and said board shall deposit said payroll check to the credit of the Fire and Police Pension Fund. It shall be the duty of the administrative head of each department to cause to be furnished a copy of each and every such payroll hereinbefore mentioned to the said Board of Pension Commissioners.

Each member shall be deemed to consent and agree to each deduction made as provided for herein, and the payment of each payroll check to such member shall be a full and complete discharge and acquittance of all claims and demands whatsoever for the services rendered by such member during the period covered by such payroll, except such claims as such member may have to the benefits provided for in this Article.

Sec. 187. The Board of Pension Commissioners shall, within six (6) months after this charter takes effect, prepare a pension plan for all city employees not under the police and fire pension system. Such plan shall be submitted to the Council in the form of an ordinance approved as to form by the City Attorney. The Council shall submit said ordinance, without alteration, to the voters of the city for their approval or rejection at the next general or special election thereafter. If adopted by the voters, said ordinance shall not be amended or repealed except by a vote of the people. Such pension plan may be retroactive from the date of the adoption of this charter.

Sec. 188. The positions of general manager of the department and of secretary to the board may be consolidated, in the discretion of the board.

Sec. 189. In computing the time of service for retirement the amount of time served in the United States Army, Navy, Marine Corps, or any division thereof, in time of war, by any member of the Fire or Police Department, who shall have left such department to enter the United States Army, Navy, Marine Corps, or any division thereof, and who shall have returned to such department within a period of one year after having been honorably discharged from such service, shall be counted as a part of the aggregate service required for a retirement pension.

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**ORDINANCE No. 67,778**

An Ordinance providing for the issuance of a certificate of service to members of the Fire Department and Police Department who have

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conformed with the pension provisions of the Charter of the City of Los Angeles.

The people of the City of Los Angeles do ordain as follows:

Section 1. Definition "Member." The term "member" of the Fire Department or Police Department as used herein shall refer to, mean and include all persons duly and regularly appointed in the Fire Department under civil service rules and regulations, whose duty it is to prevent or extinguish fires in the City of Los Angeles, under whatever designation they may be described in any salary or departmental ordinance providing compensation for said Fire Department; and, all members of the Police Department appointed under civil service rules and regulations and sworn in, as provided by law, to perform the duties of a regular police officer of the City of Los Angeles, under whatever designation they may be described in any salary or departmental ordinance providing compensation for the members of said Police Department.

The provisions herein in this ordinance contained shall apply to all members of the Fire Department or Police Department as in this section defined.

Sec. 2. As soon as possible, and in any event within five (5) days after a member of the Fire Department or Police Department shall have served in such department the aggregate number of years entitling him to retirement as provided in Section 181 of the Charter of the City of Los Angeles, there shall be issued to each such member a certificate showing the total number of years served by such member in such department, which certificate shall be irrevocable and shall serve as evidence of such service; provided, however, that if such member shall continue in the service of such department thereafter, such certificate shall be continuing in effect, and each year, and/or portion or portions of a year, thereafter served by such member in such department shall be added to such certificate and made part thereof the same and as fully as if said additional period or periods of service were actually entered thereon.

It shall be, and it is hereby made the duty of the Board of Pension Commissioners to sign and issue such certificate to such member affected by the provisions of this section.

Sec. 3. Upon the completion of the period of service mentioned in Section 181 of the Charter of the City of Los Angeles, entitling such member to retire under its provisions, such member shall be entitled to retire at any time thereafter from active service from such department in accordance with the provisions of said Section 181 hereinabove referred to, which right shall be a fully matured, absolute, vested property right, reserved for such member as a constituted and granted right to retire; and no event or occurrence of whatsoever kind or nature, whether prior, pending or subsequent, shall ever operate as a forfeiture or divestiture thereof; provided, however, that if such member shall continue in the service of said department, he shall nevertheless be entitled to all the benefits of the additional percentage as provided for by said Section 181 herein referred to, in computing the aggregate number of

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years of service in such department up to the time of his actual retirement.

Sec. 4. The City Clerk shall certify to the passage of this ordinance by a unanimous vote and cause the same to be published once in The Los Angeles Daily Journal.

I hereby certify that the foregoing ordinance was passed by the Council of the City of Los Angeles by the unanimous vote of all members of said Council present, there being not less than twelve members present, at its meeting of September 15, 1930.

ROBT. DOMINGUEZ,

City Clerk.

Approved this 20th day of September, 1930.

JOHN C. PORTER,

Mayor.