



Los Angeles

Fire & Police Pensions

TO SERVE THOSE WHO PROTECT

Investments

Unaudited as of September 30, 2024

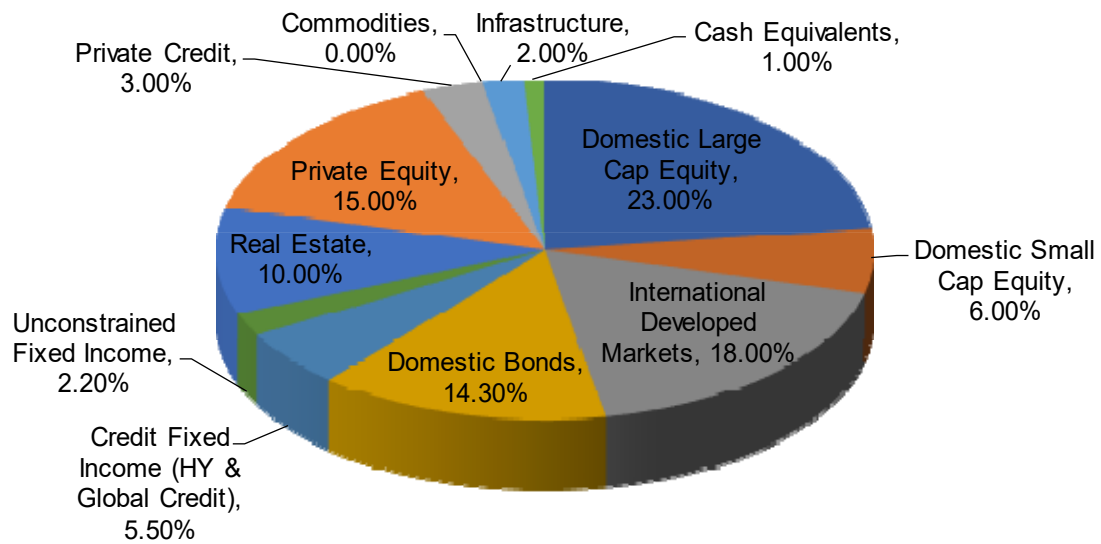
Investment Portfolio Market Value: \$ 33.4 Billion

ASSET CLASS BY MARKET VALUE & ALLOCATION¹

Asset Class	Market Value (Millions)	Percent Allocation
Domestic Large Cap Equity	8,344.36	25.00%
Domestic Small Cap Equity	2,061.99	6.18%
International Developed Markets	5,827.58	17.46%
Domestic Bonds	4,742.60	14.21%
Credit Fixed Income	1,830.79	5.49%
Unconstrained Fixed Income	765.38	2.29%
Real Estate	3,178.49	9.52%
Private Equity	5,507.76	16.50%
Private Credit	83.26	0.25%
Commodities	268.35	0.80%
Infrastructure	0.0	0.00%
Cash-House Accounts ²	764.50	2.27%
Total	\$33,374.10	100%

ASSET ALLOCATION TARGETS

Adopted August 20, 2020, amended August 15, 2024 with target ranges



¹ Subtotals and totals may not foot exactly due to rounding.

² Cash-House accounts include international tax reclaims and transition accounts.



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10-YEAR HISTORY OF THE FUND*

Year-End	Market Value	Rates of Return
06/30/2015	\$18.72 billion	4.15%
06/30/2016	\$18.53 billion	1.18%
06/30/2017	\$20.64 billion	13.27%
06/30/2018	\$22.33 billion	9.91%
06/30/2019	\$23.27 billion	6.21%
06/30/2020	\$23.52 billion	3.04%
06/30/2021	\$30.72 billion	32.56%
06/30/2022	\$28.00 billion	-7.23%
06/30/2023	\$29.39 billion	7.78%
06/30/2024	\$31.35 billion	9.94%

TOTAL RETURNS AS OF JUNE 30, 2024

1-YR	3-YR	5-YR	10-YR	15-YR	20-YR	25-YR	30-YR
9.94%	3.20%	8.47%	7.66%	9.58%	7.71%	6.85%	8.36%

* Based on the most recent final valuation of each fiscal year.