

MINUTES
OF THE
BOARD OF PENSION COMMISSIONERS
MEETING OF MARCH 30, 2000

The Board of Pension Commissioners of the City of Los Angeles met in Room 800, 360 East Second Street, on Thursday, March 30, 2000.

COMMISSIONERS PRESENT: Gay Harwin, President
 Steve Silberman
 Mike Carter
 David Kim
 Fred Tredy

COMMISSIONERS ABSENT: Charles B. Isgar
 Louis Moret

DEPARTMENT OF PENSIONS: Gary Mattingly, General Manager
 D. Edward Griffiths, Asst. General Manager
 Tom Lopez, Chief Investment Officer

CITY ATTORNEY'S OFFICE: Donna Weisz Jones, Assistant City Attorney

President Harwin called the regularly scheduled Board meeting to order at 9:10 a.m. and referred to Item No. 1 on the agenda.

COMMUNICATIONS TO THE BOARD

Miscellaneous correspondence from money managers, consultants, etc. received and filed.

COMMITTEE REPORTS

Benefits Committee

Chair Tredy said this Committee met this morning.

Independence and Administrative Committee

Chair Harwin said that this Committee did not meet.

Fixed Income and International Investment Committee

Chair Kim said that this Committee met this morning and selected three candidates for the Net Lease Real Estate Manager to be interviewed on April 27, 2000. The candidates are: CB Richard Ellis Investors, TA Associates Realty, and U.S. Realty Advisors.

Equities and Alternative Investment Committee

President Harwin said this Committee did not meet.

Real Estate Committee

Chair Silberman said this Committee did not meet.

Strategic Planning Committee

Chair Carter said this Committee did not meet.

DISCUSSION AND APPROVAL OF CHANGES TO MOTIONS IN ARTICLE XXXV DISABILITY CLAIMS

Commissioner Tredy said that this item was discussed at the Benefits Committee. In order to have a complete record regarding the facts upon which the decision is based, the Disability Pension Section staff, with the help of the City Attorney's Office, prepared exemplars that will be put into the record when individual Board members make a motion.

DISCUSSION AND APPROVAL OF THE POLICIES AND PROCEDURES ON THE USE OF CORPORATE CREDIT CARD FOR TRAVEL OF BOARD MEMBERS AND DEPARTMENT OF PENSIONS EMPLOYEES

This item was discussed at the Benefits Committee and some of the Board members expressed concern over indemnification. The City Attorney's Office will look into the City's indemnification policy and will report back to the Board.

GENERAL MANAGER'S REPORT

Mr. Mattingly informed the Board that the deadline for filing for the retired police officer's position on the Board ended on March 24, and there are 21 candidates. On April 10, ballots will be mailed out. Mr. Mattingly advised the Board that the City Council voted on the ordinance setting the election for the retired positions on the Board.

There are three retired firefighter candidates.

CONSIDERATION OF FUTURE AGENDA ITEMS

Schedule CIC/HCM Asset Management and Smith Graham on April 27.

Strategic Planning Committee will be scheduled on April 27.

Commissioner Carter inquired about the status of the Dental subsidy for retirees. Commissioner Tredy said that according to the CAO's office, the Union was sending the letters and waived the Meet and Confer, however, City management will not waive Meet and Confer. The City will bring it up as a matter of Meet and Confer during negotiations for the new contract.

PUBLIC COMMENTS

There are none today.

CONSENT ITEMS

Motion made by Commissioner Tredy, seconded by Commissioner Carter, and approved by the following vote: Commissioners Carter, Kim, Tredy, Silberman and President Harwin – 5; noes, none.

DISABILITIES

DISABILITY CLAIM – NEW – ARTICLE XVIII

Anthony D. Kefentse (F) Firefighter III/Paramedic (Retired)

Hearing continued. President Harwin directed that this claim be continued due to the unavailability of the applicant. Firefighter Kefentse was not present nor was he represented.

DISABILITY CLAIMS – NEW – ARTICLE XXXV

Matthew A. Klein (P) Police Officer II + 2

As recommended by staff and concurred in by the applicant, service connected disability pension granted in the amount of \$3,653.79 or 65% of \$5,621.22 with no foreseeable purpose for review. Motion made by Commissioner Tredy, seconded by Commissioner Carter and adopted by the following vote: Ayes, Commissioners Carter, Kim, Silberman, Tredy and President Harwin – 5; noes – none. Officer Klein was present and was represented by his attorney, Michael T. Roberts.

JoAnn Buscarino (P) Sergeant II

Service connected disability pension granted in the amount of \$4,231.45 or 65% of \$6,509.93 with no foreseeable purpose for review. Motion made by Commissioner Tredy, seconded by Commissioner Carter and adopted by the following vote: Ayes, Commissioners Carter, Kim, Silberman, Tredy and President Harwin – 5; noes – none. Lieutenant William L. Yarbrough of Internal Affairs, Police Department, testified on behalf of Sergeant Buscarino. Sergeant Buscarino was present and was represented by her attorney, Michael T. Roberts.

DISABILITY CLAIMS – NEW – ARTICLE XVIII

John X. Vach (P) Detective III

Hearing continued. President Harwin directed that this claim be continued at the request of the applicant's attorney. Detective Vach was present and was represented by his attorney, Michael T. Roberts.

Victor M. Farhood (P) Police Officer III

Service connected disability pension granted in the amount of \$3,995.04 or 70% of \$5,707.20 with no scheduled review. Motion made by Commissioner Kim, seconded by Commissioner Silberman and adopted by the following vote: Ayes, Commissioners Carter, Kim, Silberman and President Harwin – 4; noes, Commissioner Tredy – 1. (Original motion made by Commissioner Carter to grant a service connected disability pension at 75% failed by the following vote: Ayes, Commissioners Carter and Tredy – 2; noes, Commissioners Kim, Silberman and President Harwin – 3.) Lieutenant Leslie Lutz, Medical Liaison, Los Angeles Police Department, testified regarding Officer Farhood. Officer Farhood was present and was represented by his attorney, Michael T. Roberts.

DISABILITY CLAIM – NEW – ARTICLE XXXV

Mark J. Gonhue (F) Firefighter III

Hearing continued. President Harwin directed that this claim be continued at the request of the applicant's attorney. Captain Edward Bushman, Medical Liaison, Los Angeles City Fire Department, testified regarding Firefighter Gonhue. Firefighter Gonhue was present and was represented by his attorney, Fred Messerer.

DISABILITY CLAIM – NEW – ARTICLE XVIII – 1

Daniel A. Sullivan (F) Captain I (Retired)

Prior Board Action of March 9, 2000, granting a service pension at 55.0903% is rescinded and a service connected disability pension is granted in the amount of \$4,178.01 or 60% of \$6,963.35 with no scheduled review. Motion made by Commissioner Kim, seconded by Commissioner Carter and adopted by the following vote: Ayes, Commissioners Carter, Kim, Silberman, Tredy and President Harwin – 5; noes – none. Mr. Sullivan was present and was represented by Kenneth E. Buzzell, United Firefighters of Los Angeles City.

DISABILITY CLAIM – NEW – ARTICLE XXXV

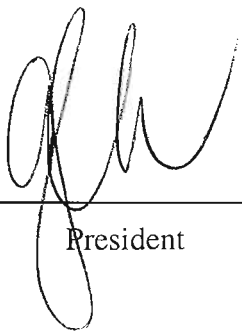
Richard G. Young

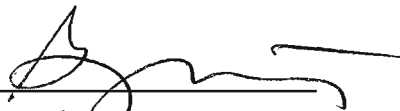
(P)

Police Officer III

Service connected disability pension granted in the amount of \$2,852.82 or 55% of \$5,186.94 with a two-year scheduled review. Motion made by Commissioner Kim, seconded by Commissioner Tredy and adopted by the following vote: Ayes, Commissioners Carter, Kim, Silberman, Tredy and President Harwin – 5; noes – none. Lieutenant Leslie Lutz, Medical Liaison, Los Angeles Police Department, testified regarding Officer Young. Officer Young was present and was represented by his attorney, Michael T. Roberts.

Meeting adjourned at 10:57 a.m.



President

Secretary