

MINUTES
OF THE
BOARD OF FIRE AND POLICE PENSION COMMISSIONERS
BOARD MEETING OF MARCH 17, 2016

The Board of Fire and Police Pension Commissioners of the City of Los Angeles met at the LACERS Board Room, located at the Los Angeles Times Building, 202 W. First Street, Suite 500, Los Angeles 90012 on Thursday, March 17, 2016.

COMMISSIONERS PRESENT: Robert von Voigt, President
Pedram Salimpour, MD, Vice President
George Aliano
Sam Diannitto (participated telephonically)
Adam Nathanson
Ruben Navarro
Brian Pendleton
Corinne Tapia

COMMISSIONER ABSENT: Belinda Vega

DEPARTMENT OF FIRE AND
POLICE PENSIONS: Raymond P. Ciranna, General Manager
William Raggio, Executive Officer
Tom Lopez, Chief Investment Officer
Joseph Salazar, Assistant General Manager
Rhonda Ketay, Commission Executive Assistant

CITY ATTORNEY'S OFFICE: Joshua Geller, Deputy City Attorney

President von Voigt called the meeting to order at 8:36 a.m. All the above-listed Commissioners were present at the start of the meeting with the exception of Commissioner Salimpour who arrived at 8:38 a.m.

A. ITEMS FOR BOARD ACTION

Item A.2 was taken out of order.

2. APPROVAL OF REQUEST FOR PROPOSAL FOR OUTSIDE INVESTMENT AND FIDUCIARY COUNSEL TO ASSIST THE CITY ATTORNEY IN REPRESENTING THE BOARD AND PLAN AND POSSIBLE BOARD ACTION

Mr. Alan Manning, Assistant City Attorney, discussed the request for proposal (RFP) process with the Board. Commissioner Navarro requested that the Board be involved in the interview process.

Commissioner Aliano made a motion to approve the RFP for outside investment and fiduciary counsel to assist the City Attorney in representing the Board and Plan and that the Board be informed of the finalists selected, who was involved in the request for proposal, and the criteria used in the selection process. He later withdrew his motion.

Commissioner Pendleton asked for clarification of the process and General Manager Ciranna explained the interview process utilized for previous RFPs. The Commissioners discussed the Board's interest in being more involved in the selection process.

RESOLUTION 16106

Commissioner Pendleton moved that the Board authorize the City Attorney's Office to issue a Request for Proposal to select outside investment and fiduciary counsel to assist the City Attorney in providing advice and representation to the Board and the Department of Fire and Police Pensions, and authorized the City Attorney and staff to prescreen the respondents and bring back to the Board a list of finalists to interview, which was seconded by Commissioner Nathanson and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Nathanson, Navarro, Pendleton, Salimpour, Tapia, and President von Voigt – 8; nays, none.

1. APPROVAL OF PROPOSED AMENDMENTS TO BOARD RULE SECTION 5.0 – INTEREST RATE FOR PUBLIC SERVICE PURCHASE REFUNDS AND POSSIBLE BOARD ACTION

Mr. Gregory Mack, Senior Management Analyst II, Manager of Communications and Active Member Services, presented the staff recommendations to the Board.

RESOLUTION 16107

Commissioner Navarro moved that the Board approve the proposed amendments to Board Policy Section 5.0 – Member Accounts, related to the interest rate for Public Service Purchase refunds, which was seconded by Commissioner Salimpour and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Nathanson, Navarro, Pendleton, Salimpour, Tapia, and President von Voigt – 8; nays, none.

3. APPROVAL OF TRAVEL AUTHORITY (NAVARRO AND CIRANNA) – IAFF, 2016 ALFRED K. WHITEHEAD LEGISLATIVE CONFERENCE AND POSSIBLE BOARD ACTION

General Manager Ciranna stated the topics to be discussed at the conference.

RESOLUTION 16108

Commissioner Salimpour moved that the Board consider and approve Commissioner Ruben Navarro and General Manager Raymond Ciranna's request to attend the International Association of Fire Fighters, Alfred K. Whitehead Legislative Conference on April 3 – 6, 2016 in Washington, DC (April 3rd is a travel day), which was seconded by Commissioner Nathanson and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Nathanson, Navarro, Pendleton, Salimpour, Tapia, and President von Voigt – 8; nays, none.

4. FISCAL YEAR 2016-17 PROPOSED ANNUAL BUSINESS PLAN AND POSSIBLE BOARD ACTION

Ms. Diana Pointer, Senior Management Analyst, Administrative Services Section, presented the proposed Annual Business Plan to the Board. Commissioner Nathanson asked Mr. Tom Lopez, Chief Investment Officer, to provide the Board with a breakdown of local and sustainable investments. Commissioner Aliano thanked staff for all their hard work with the proposed Annual Business Plan.

RESOLUTION 16109

Commissioner Aliano moved that the Board approve the 2016-17 Proposed Business Plan, which was seconded by Commissioner Tapia and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Nathanson, Navarro, Pendleton, Salimpour, Tapia, and President von Voigt – 8; nays, none.

5. FISCAL YEAR 2016-17 PROPOSED BUDGET AND POSSIBLE BOARD ACTION

Mr. Mark Granado, Senior Management Analyst I, and Ms. Carissa Takahashi, Management Assistant, Administrative Services Section, presented the Fiscal Year 2016-17 Proposed Budget to the Board. Commissioner Nathanson discussed management fees with Mr. Granado, General Manager Ciranna, and Mr. Tom Lopez, Chief Investment Officer. Commissioner Pendleton discussed investing in S&P Index or bond funds. Commissioner Salimpour requested that a detailed breakdown of management fees be included in the asset allocation report from staff. Commissioner Pendleton requested a study of Index Funds be included in the asset allocation report.

General Manager Ciranna stated that the Department is adding four new positions: one Management Assistant in the Administrative Services Section to work on special projects, one Benefits Specialist in the Communications and Education Section to increase seminars and outreach to members, one additional staff member in the Disability Pension Section to address the increase in disability pension applications, and a Chief Benefits Analyst in the Pensions Division.

Public comment was provided by Mr. Ken Buzzell, Los Angeles Retired Fire and Police Association, Inc., who discussed large cap, expenditures, and health care and Ms. Elsa Moy,

who discussed private equity partnership fees.

RESOLUTION 16110

Commissioner Navarro moved that the Board approve the Fiscal Year (FY) 2016-17 Proposed Budget and instruct staff to submit it to the City Administrative Officer (CAO) and the Mayor's Office for inclusion in the Mayor's FY 2016-17 Proposed Budget, which was seconded by Commissioner Salimpour and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Nathanson, Navarro, Pendleton, Salimpour, Tapia, and President von Voigt – 8; nays, none.

6. REQUEST TO SUSPEND WORKERS' COMPENSATION RECAPTURE OF ANTHONY ESCOBAR, DISABILITY PENSIONER AND POSSIBLE BOARD ACTION

The board report was approved as submitted.

RESOLUTION 16111

Commissioner Navarro moved that the Board grant the request of Anthony Escobar, a disability pensioner, to provide a second six-month suspension of the recapture of his Workers' Compensation award effective March 1, 2016 to August 31, 2016 due to financial hardship, which was seconded by Commissioner Aliano and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Nathanson, Navarro, Pendleton, Salimpour, Tapia, and President von Voigt – 8; nays, none.

7. CHIEF INVESTMENT OFFICER'S QUARTERLY REPORT OF ASSET ALLOCATION STATUS AND POSSIBLE BOARD ACTION

Mr. Tom Lopez, Chief Investment Officer, discussed the quarterly report.

Ms. Elsa Moy provided public comment.

RESOLUTION 16112

Commissioner Salimpour moved that the Board approve the actual asset allocation of the Fund and Staff's plans for bringing asset classes currently outside of their target allocation ranges back within their allocation ranges, which was seconded by Commissioner Aliano and approved by the following vote: ayes, Commissioners Aliano, Diannitto, Nathanson, Navarro, Pendleton, Salimpour, Tapia, and President von Voigt – 8; nays, none.

The Board recessed at 9:42 a.m. and reconvened at 9:53 a.m.

B. REPORTS TO THE BOARD

1. QUARTERLY PORTFOLIO PERFORMANCE REPORT BY RV KUHN

Ms. Rebecca Gratsinger, Chief Executive Officer, and Mr. Ryan Sullivan, Associate Consultant, of RV Kuhns, presented their report to the Board.

The Board discussed the managers watchlist, benchmarks, fees, active versus passive managers, fixed income, and microcap stocks. General Manager Ciranna stated that the asset allocation report in April will address the Board's discussion topics.

2. CONTRACTOR DISCLOSURE POLICY QUARTERLY REPORT

Ms. Caroline Dinu, Senior Management Analyst II, Internal Audit Section, provided the report and was available for questions. The report was received and filed.

3. Miscellaneous correspondence from money managers, consultants, etc. – Received and Filed.

4. General Manager's Report

a. Monthly Report

1. Copies were provided to the Commissioners. General Manager Ciranna discussed page one of the report, Fiduciary Liability Insurance, Side A Directors and Officers Policy, with the Board. Mr. Joshua Geller, Deputy City Attorney, answered questions from the Board including Waiver of Recourse and instances when the City Attorney would not represent Board members.

b. Marketing Cessation Information

c. Benefits Actions approved by General Manager on February 18 and March 3, 2016

Pursuant to Resolution 04008, adopted by the Board of Fire & Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager on February 18, 2016.

DISCONTINUED PENSIONS – TIER 1 –1

Roy C. Niebuhr	Police Service	Retired:	11-01-66	Died:	01-23-16
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DISCONTINUED PENSIONS – TIER 2 – 14 **CORRECTION**

James R. Agee	Fire Service	Retired:	07-10-94	Died:	01-11-16
Edward T. Chilson	Fire Service	Retired:	08-16-88	Died:	12-09-15
C. L. Christensen	Fire Service	Retired:	08-09-67	Died:	01-06-15
John F. Hood	Fire Service	Retired:	07-16-89	Died:	11-26-15
William S. Braun	Police Service	Retired:	06-15-80	Died:	01-03-16
Adolph F. Buschek	Police Service	Retired:	08-04-97	Died:	01-11-16
Raymond Lopez	Police Service	Retired:	07-03-75	Died:	11-11-15

Thomas Strong, Jr.	Police Service	Retired:	03-15-69	Died:	01-07-16
Walter K. Sorenson	Fire Disability	Retired:	06-29-80	Died:	01-02-16
Robert J. Velasquez	Police Disability	Retired:	11-21-91	Died:	12-23-15
Patricia J. Coker	Fire Widow	Retired:	03-13-94	Died:	05-26-15
Margaret C. Tersolo	Fire Widow	Retired:	11-02-12	Died:	11-20-15
William S. Braun	Police Widower	Retired:	02-11-07	Died:	01-03-16
Leone M. Milemore	Police Widow	Retired:	07-23-06	Died:	12-31-15

DISCONTINUED PENSIONS – TIER 5 –2

Jerry D. Jones	Police Service	Retired:	01-13-02	Died:	12-28-15
Joe L. Moore	Police Service	Retired:	08-08-04	Died:	01-11-16

DISCONTINUED PENSIONS FORMER SPOUSES – TIER 2 – 2

Aurora Leos	Police Service	Retired:	01-01-02	Member Died:	01-11-16
Barbara A. Lopez	Police Service	Retired:	07-01-81	Member Died:	11-11-15

DISCONTINUED PENSIONS FORMER SPOUSE – TIER 5 – 1

Gloria J. Jones	Police Service	Retired:	01-13-02	Member Died:	12-28-15
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ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 2 – 10

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Nanci J. Agee	James R. Agee	Fire Service	01-12-16
Beverly A. Hood	John F. Hood	Fire Service	11-27-15
Gloria M. Moore	John D. Moore	Fire Service	12-07-15
Sandra M. Morrison	Robert B. Morrison	Fire Service	11-25-15
Phyllis C. Mc Nail	Jon V. Mc Nail	Police Service	12-19-15
Ellen Reimel	Alvin L. Reimel, Jr.	Police Service	01-03-16
Joan H. Strong	Thomas Strong, Jr.	Police Service	01-08-16
Barbara J. Noel	Robert L. Noel	Fire Disability	11-28-15
Betty J. Rowlett	William D. Rowlett	Fire Disability	11-26-15
Patricia L. Trapletti	Severino M. Trapletti	Fire Disability	12-12-15

ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 5 – 1

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Gloria J. Jones	Jerry D. Jones	Police Service	12-29-15

SURVIVOR BENEFIT PURCHASE PROGRAM – TIER 1 – 1

<u>Name</u>	<u>Member's Class</u>	<u>Effective Date</u>	<u>Survivor Benefit %</u>
Jerry W. Guy	Police Disability	02-01-16	45%

SURVIVING CHILD'S PENSION – TIER 3 – 1

Surviving child benefits are now payable to Caleb B. Bailey, surviving child of deceased Fire Captain I, Joseph C. Dupee, effective February 25, 2016 due to the attainment of age 18 and the continuation of full-time student status.

DECREASE SURVIVING SPOUSE'S PENSION – TIER 3 – 1

Decrease the pension payable to Julie A. Bailey, surviving spouse of deceased Fire Captain I, Joseph C. Dupee, due to the attainment of age 18 and full-time student status by Caleb B. Bailey, effective February 25, 2016.

PARTIAL PAYMENT OF PENSION – TIER 5 – 4

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Daniel Ellerson, Police Service Pensioner, is to be paid to his former spouse, Toish L. Ellerson, effective February 1, 2016. Ms. Ellerson will receive cost of living adjustments.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to Ralph G. Mc Comb, Police Service Pensioner, is to be paid to his former spouse, Josepha Eveleigh, effective February 1, 2016. Ms. Eveleigh will receive cost of living adjustments.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to John N. Zambos, Police Service Pensioner, is to be paid to his former spouse, Carol Taricco, effective February 1, 2016. Ms. Taricco will receive cost of living adjustments.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the pension payable to John N. Zambos, Police Service Pensioner, is to be withheld for his former spouse, Stephanie D. Vaughn, effective February 1, 2016. Ms. Vaughn will receive cost of living adjustments.

DEFERRED SERVICE PENSION – TIER 3 – 1

Police

Sandra K. Valle	Police Officer II	Eff:	02-01-16	11	Years	0	Days
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SERVICE PENSION – TIER 3 – 2

Police

Kevin C. Cotter	Police Officer II + II	Eff:	01-24-16	20	Years	0	Days
Julie A. Mackey	Detective II	Eff:	01-24-16	26	Years	78	Days

SERVICE PENSION – TIER 5 – 1

Police

Scott L. Sargent	Captain III	Eff:	01-24-16	22	Years	159	Days
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SERVICE PENSION/DROP – TIER 3 – 2

Police

Terence J. Keenan	Sergeant I	Eff:	01-06-16	27	Years	228	Days
Emilia C. Lugo	Police Officer III	Eff:	01-01-16	25	Years	22	Days

SERVICE PENSION/DROP – TIER 5 – 7

Police

Phillip R. LeBouef	Police Officer II +2	Eff:	01-01-16	25	Years	9	Days
Chris Ramirez	Lieutenant II	Eff:	01-05-16	28	Years	41	Days
Laszlo M. Sandor	Sergeant II	Eff:	01-01-16	25	Years	23	Days
Jonathan E. Smith	Police Officer II	Eff:	01-01-16	27	Years	36	Days
Kevin W. Smith	Police Officer II +2	Eff:	01-04-16	25	Years	187	Days
Brad L. Wise	Sergeant II	Eff:	01-04-16	27	Years	50	Days
Kitti J. Yount	Police Officer III	Eff:	01-05-16	25	Years	58	Days

DISCONTINUE DROP – TIER 3 – 3

Fire

Danny W. Garrett	Retired:	10-16-12	Exit Close of:	02-29-16
Agustin A. Landeros	Retired:	03-01-11	Exit Close of:	02-29-16

Police

Rachel Ramirez	Retired:	04-24-15	Exit Close of:	02-29-16
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DISCONTINUE DROP – TIER 5 – 40

Fire

Clinton G. Arrigoni	Retired:	03-01-11	Exit Close of:	02-29-16
Fernando De Los Cobos	Retired:	03-01-11	Exit Close of:	02-29-16
Carlos Gallegos, Jr.	Retired:	02-16-11	Exit Close of:	02-15-16
Christopher J. Hare	Retired:	02-03-11	Exit Close of:	02-02-16
Leo M. Marshall	Retired:	02-14-11	Exit Close of:	02-13-16
Mark D. Naughton	Retired:	03-01-11	Exit Close of:	02-29-16
Jose A. Olivas	Retired:	06-19-11	Exit Close of:	01-31-16
Jeffrey K. Rickey	Retired:	02-28-11	Exit Close of:	02-27-16
Edward Riveros, Jr.	Retired:	03-01-11	Exit Close of:	02-29-16
Robert Rosario	Retired:	03-07-11	Exit Close of:	02-29-16
William J. Staples	Retired:	03-01-11	Exit Close of:	02-29-16
Scott A. Steffes	Retired:	02-19-11	Exit Close of:	02-18-16
Eric K. Stephens	Retired:	02-27-11	Exit Close of:	02-26-16
Gregg N. Sueda	Retired:	07-13-11	Exit Close of:	02-29-16
Stacy M. Barneveld-Taylor	Retired:	04-07-15	Exit Close of:	02-29-16
Ruben Y. Terrazas	Retired:	03-01-11	Exit Close of:	02-29-16
Steven J. Tufts	Retired:	01-29-11	Exit Close of:	01-28-16

Andrew F. Vidovich	Retired:	03-11-11	Exit Close of:	02-29-16
Timothy A. Wakefield	Retired:	03-02-11	Exit Close of:	02-29-16
Michael L. White	Retired:	02-28-11	Exit Close of:	02-27-16

Police

Dawn E. Devine-Pelt	Retired:	02-02-15	Exit Close of:	02-03-16
Deborah A. Edgar	Retired:	06-01-12	Exit Close of:	02-29-16
Herrold J. Egger	Retired:	03-01-11	Exit Close of:	02-29-16
Bob Kain	Retired:	03-01-11	Exit Close of:	02-29-16
Donald J. Kelly	Retired:	03-01-13	Exit Close of:	02-29-16
Jarrel S. Lee	Retired:	07-01-11	Exit Close of:	02-29-16
Juan G. Martinez	Retired:	03-01-11	Exit Close of:	02-29-16
Timothy M. O'Gorman	Retired:	03-01-11	Exit Close of:	02-29-16
Kimberly K. Panthen	Retired:	03-01-11	Exit Close of:	02-29-16
Michael J. Picardi	Retired:	03-02-15	Exit Close of:	02-29-16
Jose Perez, Jr.	Retired:	06-01-11	Exit Close of:	02-29-16
Stephen A. Redd	Retired:	02-01-12	Exit Close of:	02-29-16
Guillermo L. Reyes	Retired:	03-01-11	Exit Close of:	02-29-16
John Roeda	Retired:	03-01-11	Exit Close of:	02-29-16
Harry L. Rosenfeld	Retired:	03-01-11	Exit Close of:	02-29-16
Donald Schwartzer	Retired:	03-01-11	Exit Close of:	02-29-16
Francine P. Spada	Retired:	03-01-11	Exit Close of:	02-29-16
Jeff G. Tepich	Retired:	07-06-11	Exit Close of:	02-06-16
Larry L. Walker	Retired:	09-01-11	Exit Close of:	02-29-16
Paul S. Williams	Retired:	03-01-11	Exit Close of:	02-29-16

PARTIAL PAYMENT OF DROP FUNDS – TIER 3 – 1

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Agustin A. Landeros, Fire Service Pensioner, is to be paid to his former spouse, Joann Landeros, effective February 29, 2016.

PARTIAL PAYMENT OF DROP FUNDS – TIER 5 – 2

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Jarrel S. Lee, Police Service Pensioner, is to be withheld for his former spouse, Sabrena M. Lee, effective February 29, 2016.

In accordance with the City Attorney's advice, a designated proportion of the community property interest of the DROP funds payable to Michael L. White, Fire Service Pensioner, is to be withheld for his former spouse, Nancy J. White, effective February 27, 2016.

SERVICE-CONNECTED DISABILITY PENSION – TIER 5 – 2

<u>Name</u>	<u>Member's Rank</u>	<u>Percentage</u>	<u>Effective Date</u>	<u>Board Date</u>
Angela J. Woodruff	Police Officer II	35%	05-18-14	01-21-16
Maria E. Montoya	Detective III	45%	10-20-15	01-07-16

DISABILITY PENSION ADJUSTED– TIER 3 – 1

<u>Name</u>	<u>Member's Rank</u>	<u>Percentage</u>	<u>Effective Date</u>	<u>Board Date</u>
Stephanie Sutherland	Police Officer II	From: 30%	04-01-06	02-15-07
		To: 40%	01-21-16	01-21-16

Pursuant to Resolution 04008, adopted by the Board of Fire & Police Pension Commissioners on August 7, 2003, the following benefit actions have been approved by the General Manager on March 3, 2016.

DISCONTINUED PENSIONS – TIER 1 – 3

Richard D. Preston	Fire Disability	Retired:	02-07-62	Died:	01-10-16
Harold B. Perkins	Police Disability	Retired:	10-25-61	Died:	01-15-16
Ulla-Vivan Sawyer	Police Widow	Retired:	10-15-12	Died:	10-24-15

DISCONTINUED PENSIONS – TIER 2 – 17

Willard L. Kessen	Fire Service	Retired:	09-10-78	Died:	01-01-16
John K. Malahni	Fire Service	Retired:	01-09-83	Died:	10-30-15
Jack F. Robinson	Fire Service	Retired:	07-20-89	Died:	01-04-16
Thomas C. Smith	Fire Service	Retired:	06-01-78	Died:	08-19-15
Richard H. Buckland	Police Service	Retired:	08-05-73	Died:	01-25-16
Kenneth M. Cleary	Police Service	Retired:	01-22-84	Died:	01-21-16
John J. Cremins, Jr.	Police Service	Retired:	03-13-77	Died:	02-01-16
Edward S. Lindsey	Police Service	Retired:	01-31-99	Died:	02-02-16
Russell D. Meltzer	Police Service	Retired:	04-04-87	Died:	05-28-15
George G. Ogg	Police Service	Retired:	01-01-78	Died:	10-07-15
William H. Osborne	Police Service	Retired:	06-20-76	Died:	01-08-16
Daniel C. Rogers	Police Service	Retired:	01-19-97	Died:	01-20-16
Alexander P. Acosta	Police Disability	Retired:	09-15-05	Died:	01-14-16
Johnie M. Sims	Fire Widow	Retired:	12-30-12	Died:	11-02-15
Beatrice G. Wolfe	Fire Widow	Retired:	04-07-11	Died:	01-20-16
Anna C. Hansen	Police Widow	Retired:	08-14-10	Died:	01-10-16
Betty J. Reid	Police Widow	Retired:	05-01-81	Died:	01-12-16

DISCONTINUED PENSIONS FORMER SPOUSE – TIER 5 – 1

Jayne E. Logan-Pickart	Police Service	Retired:	03-01-10	Died:	01-24-16
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ELIGIBLE SURVIVING SPOUSE'S PENSION – TIER 2 – 1 **CORRECTION**

<u>Name</u>	<u>Deceased Member</u>	<u>Member's Class</u>	<u>Effective Date</u>
Betty J. Rowlett	William D. Rowlett	Fire Disability	11-27-15

SERVICE PENSION – TIER 3 – 1

Fire

Eileen J. McInerney	Captain I	Eff:	01-31-16	25	Years	36	Days
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SERVICE PENSION/DROP – TIER 3 – 2

Fire

Joe C. Reyes, Jr.	Engineer	Eff:	01-02-16	25	Years	22	Days
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Police

Richard P. Perez	Police Officer III	Eff:	02-04-16	25	Years	138	Days
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SERVICE PENSION/DROP – TIER 4 – 1

Police

Sergio A. Ortiz	Police Officer III	Eff:	02-01-16	28	Years	41	Days
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SERVICE PENSION/DROP – TIER 5 – 28

Fire

Gregory M. Loya	Firefighter III	Eff:	01-28-16	28	Years	226	Days
Richard F. Rideout	Deputy Chief	Eff:	02-01-16	28	Years	63	Days
Mark R. Woolf	Captain II	Eff:	02-01-16	33	Years	55	Days
Randall S. Yslas	Captain II	Eff:	02-02-16	28	Years	259	Days
Andre V. Zimbeck	Firefighter III	Eff:	01-15-16	29	Years	48	Days

Police

Cynthia L. Griffith	Police Officer III	Eff:	01-13-16	25	Years	0	Days
Stuart B. Guidry	Police Officer III	Eff:	01-04-16	26	Years	15	Days
Mark E. Kelly	Sergeant II	Eff:	02-01-16	27	Years	20	Days
William P. Kelly	Sergeant II	Eff:	02-01-16	25	Years	67	Days
Tae J. Kim	Lieutenant II	Eff:	02-02-16	27	Years	36	Days
Ralph M. Lagunas	Detective I	Eff:	02-01-16	28	Years	58	Days
Howard J. Leslie	Captain III	Eff:	02-01-16	28	Years	216	Days
Debbie M. Lopez	Detective III	Eff:	02-01-16	28	Years	40	Days
Miguel A. Lopez	Sergeant I	Eff:	02-01-16	28	Years	215	Days
Kevin C. Lowe	Sergeant I	Eff:	02-01-16	25	Years	248	Days
Michael P. Moore	Police Officer III +1	Eff:	02-01-16	25	Years	107	Days
Roger F. Morales	Sergeant I	Eff:	02-01-16	25	Years	118	Days
Scott S. Murachver	Detective II	Eff:	02-01-16	25	Years	191	Days
Marc K. Phillips	Detective II	Eff:	02-01-16	26	Years	269	Days
Michael W. Piceno	Sergeant II	Eff:	01-01-16	25	Years	40	Days
Chris S. Ragsdale	Police Officer III +1	Eff:	02-01-16	26	Years	301	Days
Peter R. Repovich	Police Officer II	Eff:	01-01-16	32	Years	51	Days
Peter A. Stone	Detective III	Eff:	02-01-16	26	Years	75	Days
Michael A. Valdes	Detective III	Eff:	02-01-16	25	Years	106	Days

Darryl K. Williams	Police Officer II	Eff:	02-01-16	27	Years	98	Days
Troy A. Williams	Police Officer II +2	Eff:	02-01-16	26	Years	159	Days
Steven E. Zaby	Police Officer III	Eff:	02-01-16	28	Years	161	Days
John Zambri	Detective III	Eff:	02-01-16	27	Years	91	Days

d. Other business relating to Department operations

General Manager Ciranna gave the following updates:

1. The annual Statement of Economic Interest Forms 700 and 60 are due by April 1, 2016 and are available online.
2. Announced that the Board, during their March 3, 2016 Board meeting while in closed session, approved initiation of litigation in Germany to pursue compensation claims against Volkswagen AG.
3. Thanked LACERS for their hospitality for the past several years in providing the use of their boardroom.
4. The next Board meeting will be held at the new headquarters building at 701 East 3rd Street and temporary parking placards will be provided to Board members for the adjacent parking lot.
5. I.D.s will be required to gain access and operate the elevators in the new headquarters building.
6. Sent out a copy of the appellate court decision on the Fry case, which was a 3-0 ruling. In their ruling, the court agreed with the City's position that there was not a vested right to a Board-determined subsidy. The court of appeals found that the City Council continues to retain the final decision authority over the subsidy even while delegating to the Board determination of subsidy increases.

Commissioner Nathanson asked about the active, expired, and upcoming contracts listed in the Monthly Report and noted that several contracts are expiring in 2016. General Manager Ciranna stated that staff will analyze each manager's performance and bring their recommendations to the Board.

Commissioner Aliano left the Board meeting at 11:05 a.m.

C. COMMITTEE CALENDAR

1. Audit Committee – Last met: 01/21/16; next meeting: 04/21/16
2. Benefits Committee – Last met: 10/01/15; next meeting: 05/19/16
3. Governance Committee – Last met: 01/07/16; next meeting: 04/07/16

President von Voigt announced the upcoming meetings.

D. CONSENT ITEMS

1. Findings of Fact

a. Matthew S. Cundiff – Tier 5

b. Roncia L. Lark – Tier 5

c. Sheila C. Sparkman – Tier 5

MOTION

Commissioner Salimpour moved that the Board approve the consent items, which was seconded by Commissioner Navarro and approved by the following vote: ayes, Commissioners Diannitto, Nathanson, Navarro, Pendleton, Salimpour, Tapia, and President von Voigt – 7; nays, none


E. CONSIDERATION OF FUTURE AGENDA ITEMS

Commissioner Navarro would like to have the NCPERS Code of Conduct brought before the board and requested that the City Attorney inform the Board on how attorneys are selected for securities fraud litigation.

F. GENERAL PUBLIC COMMENT ON MATTERS WITHIN THE BOARD'S JURISDICTION

There was no public comment.

The meeting adjourned at 11:10 a.m.



President

Secretary