



Los Angeles

Fire & Police Pensions

TO SERVE THOSE WHO PROTECT

Investments

Unaudited as of March 31, 2024

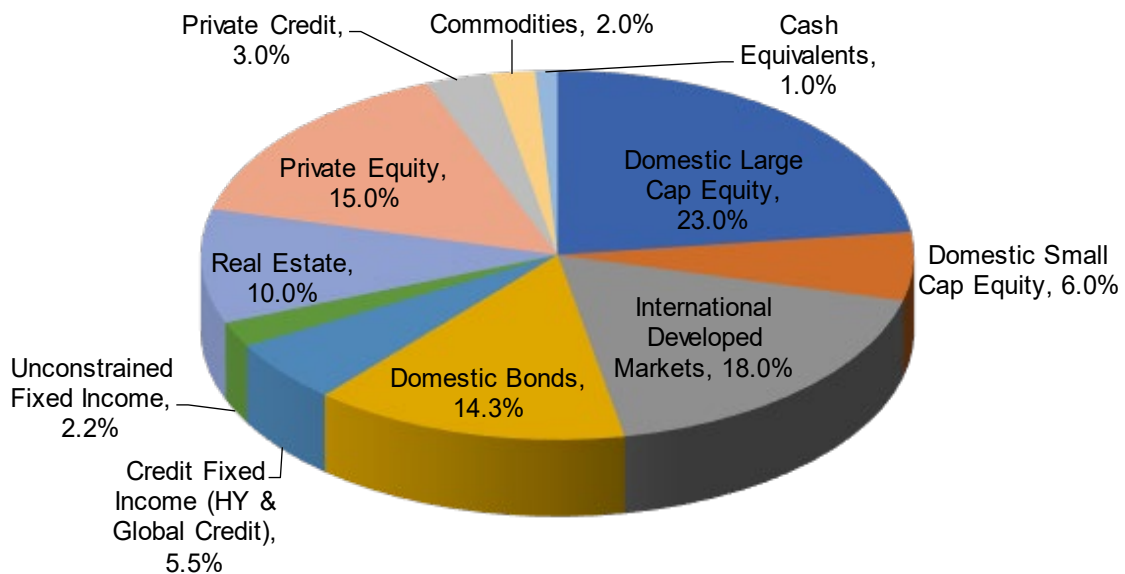
Investment Portfolio Market Value: \$ 31.4 Billion

ASSET CLASS BY MARKET VALUE & ALLOCATION¹

Asset Class	Market Value (Millions)	Percent Allocation
Domestic Large Cap Equity	7,863.0	25.01%
Domestic Small Cap Equity	1,987.7	6.32%
International Developed Markets	5,437.1	17.29%
International Emerging Markets	2.1	0.01%
Domestic Bonds	4,296.4	13.66%
Credit Fixed Income	1,555.9	4.95%
Unconstrained Fixed Income	745.2	2.37%
Real Estate	3,100.7	9.86%
Private Equity	5,290.6	16.83%
Private Credit	6.7	0.02%
Commodities	247.9	0.79%
Cash-House Accounts ²	909.0	2.88%
Total	\$31,442.3	100%

ASSET ALLOCATION TARGETS

Adopted August 20, 2020, amended August 3, 2023 with target ranges



¹ Subtotals and totals may not foot exactly due to rounding.

² Cash-House accounts include international tax reclaims and transition accounts.



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10-YEAR HISTORY OF THE FUND*

Year-End	Market Value	Rates of Return
06/30/2014	\$18.27 billion	17.85%
06/30/2015	\$18.72 billion	4.15%
06/30/2016	\$18.53 billion	1.18%
06/30/2017	\$20.64 billion	13.27%
06/30/2018	\$22.33 billion	9.91%
06/30/2019	\$23.27 billion	6.21%
06/30/2020	\$23.52 billion	3.04%
06/30/2021	\$30.72 billion	32.56%
06/30/2022	\$28.00 billion	-7.23%
06/30/2023	\$29.39 billion	7.78%

TOTAL RETURNS AS OF JUNE 30, 2023

1-YR	3-YR	5-YR	10-YR	15-YR	20-YR	25-YR	30-YR
7.78%	9.85%	7.72%	8.41%	7.28%	8.04%	7.08%	8.14%

* Based on the most recent final valuation of each fiscal year.